

19 April 2023



AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST FINANCIAL QUARTER ENDED
28 FEBRUARY 2023

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2023

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT PERIOD QUARTER 28-02-2023 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 28-02-2022 RM'000	CURRENT PERIOD 28-02-2023 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 28-02-2022 RM'000
Revenue	17,686	14,532	17,686	14,532
Operating expenses	(15,887)	(13,587)	(15,887)	(13,587)
Other operating income	103	180	103	180
Profit from operations	1,902	1,125	1,902	1,125
Finance costs	(17)	(17)	(17)	(17)
Share of results of associates	82	13	82	13
Profit before tax	1,967	1,121	1,967	1,121
Income tax expense	(561)	(230)	(561)	(230)
Profit for the financial year	1,406	891	1,406	891
Other comprehensive income, net of tax				
<i>Items that may be reclassified subsequently to Profit or Loss:</i>				
Foreign currency translation	-	1	-	1
Total comprehensive income for the financial year	1,406	892	1,406	892
<u>Profit for the financial year attributable to:-</u>				
Owners of the Company	1,406	891	1,406	891
<u>Total comprehensive income attributable to:-</u>				
Owners of the Company	1,406	892	1,406	892
Earnings Per Share:-				
Basic (sen)	1.47	0.91	1.47	0.91
Diluted (sen)	1.31	0.87	1.31	0.87

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2022 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2023

(The figures have not been audited)

	UNAUDITED	AUDITED
	AS AT	AS AT
	CURRENT	PRECEDING
	FINANCIAL	FINANCIAL YEAR
	PERIOD ENDED	ENDED
	28/02/2023	30/11/2022
Note	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	27,610	27,781
Investment Properties	3,362	3,367
Investments in Associates	1,132	1,309
Other Investments	250	250
Deferred Tax Assets	369	357
	32,723	33,064
Current Assets		
Inventories	6,867	5,495
Trade & Other Receivables	11,355	14,036
Contract Assets	6,776	5,693
Other Investments	12,449	9,590
Cash Deposits with Licensed Banks	5,262	6,293
Cash and Bank Balances	9,696	8,349
	52,405	49,456
TOTAL ASSETS	85,128	82,520
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Company		
Share Capital	(1) 40,194	40,149
Treasury Shares	(1,305)	(1,305)
Reserves	28,853	27,447
Total Equity	67,742	66,291
Non-Current Liabilities		
Lease Liabilities	82	100
Deferred Tax Liabilities	104	104
	186	204
Current Liabilities		
Trade & Other Payables	10,934	10,388
Contract Liabilities	2,668	2,620
Provisions	1,565	1,799
Short Term Borrowings	870	587
Tax Liabilities	1,098	565
Lease Liabilities	65	66
	17,200	16,025
Total Liabilities	17,386	16,229
TOTAL EQUITY AND LIABILITIES	85,128	82,520
Net Assets Per Share (RM)	(2) 0.7084	0.6938

Notes:

(1) Kindly refer to Paragraph 7 of Page 6 of Notes to this interim financial report.

(2) The net asset per share of the Company is calculated based on the net assets at the end of the reporting period of RM67.74 million (30.11.2022: RM66.29 million) divided by the number of shares in issue at the end of the reporting period of 95,622,682 (30.11.2022: 95,553,682), after deducting the treasury shares of 2.0 million.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2022 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2023 (The figures have not been audited)

	<----- Attributable to Owners of the Company ----->					
	Share Capital RM'000	Treasury Shares RM'000	Fair Value Reserve RM'000	Foreign Exchange Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
3 months ended 28 February 2023						
At 1 December 2022	40,149	(1,305)	159	54	27,234	66,291
Transactions with owner:						
Issuance of shares pursuant to exercise of warrants	45					45
Total transactions with owner	45	-	-	-	-	45
Comprehensive Income:						
Profit for the financial year	-	-	-	-	1,406	1,406
Foreign currency translation	-	-	-	-	-	-
Total comprehensive income for the financial year	-	-	-	-	1,406	1,406
At 28 February 2023	40,194	(1,305)	159	54	28,640	67,742
3 months ended 28 February 2022						
At 1 December 2021	40,149	-	159	41	25,144	65,493
Comprehensive Income:						
Profit for the financial year	-	-	-	-	891	891
Foreign currency translation	-	-	-	1	-	1
Total comprehensive income for the financial year	-	-	-	1	891	892
At 28 February 2022	40,149	-	159	42	26,035	66,385

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2022 and the accompanying explanatory notes attached to the interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2023**

(The figures have not been audited)

	CURRENT FINANCIAL PERIOD ENDED 28/02/2023 RM'000	PRECEDING FINANCIAL PERIOD ENDED 28/02/2022 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1,967	1,121
Adjustments for:-		
Non-cash items	716	378
Non-operating items	(190)	(168)
Share of results of associates	(82)	(13)
Operating profit before changes in working capital	2,411	1,318
Changes in working capital		
Contract assets	(1,035)	157
Inventories	(1,447)	686
Net changes in current assets	3,051	890
Net changes in current liabilities	312	(3,189)
Cash generated from/(used in) operations	3,292	(138)
Interest received	42	33
Dividend received	7	7
Interest paid	(17)	(17)
Net income tax paid	(303)	(213)
Net cash from/(used in) operating activities	3,021	(328)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(241)	(142)
Proceeds from disposal of quoted equity securities	-	78
Acquisition of quoted equity securities	-	(61)
(Placement)/Withdrawal of fixed income funds	(2,809)	(3,477)
Changes in pledged cash & cash equivalent under lien	1,047	2,330
Distribution income from income funds	51	39
Net advances to associates	(25)	(132)
Net cash used in investing activities	(1,977)	(1,365)
CASH FLOW FROM FINANCING ACTIVITIES		
Net payments of finance lease	(39)	(25)
Proceeds from issuance of new shares	45	-
Net cash from/(used in) financing activities	6	(25)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,050	(1,718)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	7,776	12,874
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	8,826	11,156
Cash and cash equivalents at end of the financial year comprise of:-		
Cash at banks and in hand	9,696	10,998
Cash deposits with licensed banks	5,262	7,208
Bank overdrafts	(870)	(842)
	14,088	17,364
Less: Cash deposits with licensed banks under lien	(5,262)	(6,208)
	8,826	11,156

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2022 and the accompanying explanatory notes attached to the interim financial report.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 28 FEBRUARY 2023

NOTES TO THE INTERIM FINANCIAL REPORT

PART (A): EXPLANATORY NOTES PURSUANT TO MFRS 134: *INTERIM FINANCIAL REPORTING*

1. Basis of Preparation

This interim financial report of Amtel Holdings Berhad group of companies ("the Group") are unaudited and has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards ("MFRS") 134: *Interim Financial Reporting* and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the latest audited financial statements of our Group for the financial year ended 30 November 2022 and the accompanying explanatory notes attached to this interim financial report. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 November 2022.

2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in the preparation of this interim financial report are consistent with those used in the preparation of the Group's audited financial statements for the financial year ended 30 November 2022.

Our Group has not early adopted any new standards, amendments/improvements to MFRSs which are applicable to the Group that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group's current financial period. Nevertheless, the Group and the Company expects that the initial application of the accounting standards, amendments or interpretations are unlikely to have material financial impacts to the current period and prior period financial statements of the Group and the Company.

3. Audit Qualification

The audit report on the Group's financial statements for the financial year ended 30 November 2022 did not contain any qualification.

4. Seasonal or cyclical Factors

The Group's operations are not affected by seasonal or cyclical factors during the financial quarter under review.

5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the financial quarter under review.

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6. Material Changes in Estimates of Amounts Reported

There were no changes in estimates of amounts reported in the prior financial year or changes in estimates of amount reported in prior financial periods that have a material effect in the current financial period ended 28 February 2023.

7. Debt and Equity Securities.

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the financial quarter under review, except for the following:-

(1) Share Capital

The movement in the Company's issued and paid up share capital during the financial period is as follows:-

	Number of ordinary shares		Amount	
	28/2/2023 Units	28/2/2022 Units	28/2/2023 RM	28/2/2022 RM
At beginning of the financial year	97,553,682	97,553,682	40,148,639	40,148,639
Conversion during the financial period	69,000	-	44,850	-
At end of the financial period	<u>97,622,682</u>	<u>97,553,682</u>	<u>40,193,489</u>	<u>40,148,639</u>

(2) Treasury Shares

As at 28 February 2023, the Company held 2,000,000 treasury shares out of its 40,193,489 issued and paid up ordinary shares. Such treasury shares are held at an carrying amount of RM1,305,290.00.

(3) Warrants

A total of 69,000 new ordinary shares were issued pursuant to the exercise of 69,000 warrants at the exercise price of RM0.65 per share. The shares were listed and quoted on the Bursa Securities on 17 January 2023. The proceeds from the conversion of warrants will be utilized for the Company's working capital requirements purposes.

The movement in the Company's warrants during the financial period is as follows:-

	Number of warrants	
	28/2/2023 Units	28/2/2022 Units
At beginning of the financial year	48,776,330	48,776,330
Conversion during the financial period	(69,000)	-
At end of the financial period	<u>48,707,330</u>	<u>48,776,330</u>

8. Dividends Paid

There was no dividend paid during the financial quarter ended 28 February 2023.

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9. Changes in the Composition of the Group

There was no change in the composition of the Group during the current financial quarter:

10. Segmental Reporting

The Group's segment information for the financial period ended 28 February 2023 is as follows:-

(i) Major Business Segments

The basis of segmentation and measurement of segment performance is consistent with the basis adopted in the last audited annual financial statements.

3 months ended 28 February 2023

	Information & Communication Technology ("ICT")	Telecommunications, Infrastructure & Services ("TIS")	Others	Elimination	Consolidated
GROUP	RM'000	RM'000	RM'000	RM'000	RM'000
SEGMENT REVENUE					
External revenue	14,819	2,823	44	-	17,686
Inter-segment revenue	106	-	479	(585)	-
Total revenue	14,925	2,823	523	(585)	17,686
SEGMENT RESULTS	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Profit/(Loss) from operations	1,965	167	(230)	1,902	
Finance costs	(5)	(12)	-	(17)	
Share of results of associates	72	10	-	82	
Profit/(Loss) before tax	2,032	165	(230)	1,967	
Income tax expense	(521)	(40)	-	(561)	
Profit/(Loss) for the period	1,511	125	(230)	1,406	
FINANCIAL POSITION	ICT	TIS	Others	Consolidated	
As at 28 February 2023	RM'000	RM'000	RM'000	RM'000	
Total segment assets	33,809	14,745	36,574	85,128	
Total segment liabilities	9,291	7,154	941	17,386	
<u>Other segment information</u>	ICT	TIS	Others	Consolidated	
	RM'000	RM'000	RM'000	RM'000	
Capital expenditure:					
- additions to property, plant and equipment	8	4	229	241	
Depreciation of property, plant and equipment	179	86	147	412	
Depreciation of investment property	-	-	5	5	

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10. Segmental Reporting (Cont'd) (i) Major Business Segments (Cont'd)

3 months ended 28 February 2022

GROUP	ICT RM'000	TIS RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
SEGMENT REVENUE					
External revenue	12,735	1,748	49	-	14,532
Inter-segment revenue	55	-	410	(465)	-
Total revenue	12,790	1,748	459	(465)	14,532
SEGMENT RESULTS	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Profit/(Loss) from operations	1,339	34	(248)	1,125	
Finance costs	(13)	(4)	-	(17)	
Share of results of associates	34	(21)	-	13	
Profit/(Loss) before tax	1,360	9	(248)	1,121	
Income tax expense	(222)	(8)	-	(230)	
Profit/(Loss) for the period	1,138	1	(248)	891	
FINANCIAL POSITION As at 28 February 2022	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Total segment assets	29,952	12,341	38,036	80,329	
Total segment liabilities	8,560	4,353	1,031	13,944	
<u>Other segment information</u>	ICT M'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Capital expenditure:					
- additions to property, plant and equipment	25	106	11	142	
Depreciation of property, plant and equipment	217	67	101	385	
Depreciation of investment property	-	-	5	5	

(ii) Geographical Segments

The Group operates predominantly in Malaysia and hence, no geographical segment is resented.

11. Valuation of Property, Plant and Equipment

- (1) Property, plant and equipment which are stated at cost have been brought forward without amendment from the previous annual financial statements.
- (2) There was no material acquisition or disposal of property, plant and equipment by the Group during the financial quarter.

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12. Significant Event Subsequent to the End of the Interim Period

There was no significant event subsequent to the end of the reporting financial period ended 28 February 2023 that has not been reflected in the financial statements or to be disclosed as at the date of issue of this quarterly report, other than the issuance of 150,000 and 85,000 new ordinary shares pursuant to the exercise of warrants on 15 March 2023 and 19 April 2023 respectively.

13. Changes in Contingent Liabilities and Contingent assets

There were no changes in contingent liabilities or contingent assets since the last reporting date as at 30 November 2021, except for the following:-

	As At 28/2/2023
Company	
<u>Financial guarantees – Secured</u>	RM'000
The maximum exposure to credit risk amounts representing the outstanding credit facilities of the subsidiaries and associate company guaranteed by the Company	<u>1,692</u>
Group	
<u>Financial guarantees – Secured*</u>	
Bank guarantees	<u>736</u>

* The bank guarantees are secured against the fixed deposits of the subsidiary and associate companies.

At the reporting date, there was no indication that these subsidiaries and associates will default on its repayments during the guarantee period.

14. Capital and Other Commitments

The Group and the Company have entered into the following capital commitments as at 28 February 2023:-

	As At 28/2/2023 RM'000
Group	
Approved and contracted for:-	
- Purchase of investment properties	<u>675</u>

15. Related Party Transactions

There is no related party transaction entered into by the Company and/or its subsidiaries during the financial period to-date.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 28 FEBRUARY 2023

PART (B): ADDITIONAL INFORMATION PURSUANT TO APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS

1. Review of Performance

For the current financial quarter ended 28 February 2023, our Group's revenue of RM17.69 million was up by 21.7% as compared to preceding year corresponding quarter of RM14.53 million. The increase in revenue was mainly attributed to higher sales reported by both ICT and TIS segments.

In tandem with the increase in revenue, coupled with better margin arising from cost reduction exercise and improvement in efficiency and productivity, our Group posted a higher profit after tax of RM1.41 million during the quarter under review as compared to profit after tax of RM0.89 million recorded in preceding year corresponding quarter.

The performance of the respective business segment of the Group is summarized as follows:-

ICT Segment

The performance of ICT segment are summarized as per table below:-

	Current Quarter	Preceding Year Corresponding Quarter	Changes
	28/2/2023	28/2/2022	
	RM'000	RM'000	%
Segment revenue	14,819	12,735	16.4
Segment profit after tax	1,511	1,139	32.7

ICT segment's revenue in the current quarter of RM14.82 million accounted for approximately 83.8% of the Group's revenue and continues to lead the overall financial results of our Group. The improvement in the current financial quarter's performance was driven by higher sales orders, better profit margin for certain Telematics and automotive accessories products as well as improvement in efficiency and productivity.

TIS Segment

The performance of TIS segment are summarized as per table below:-

	Current Quarter	Preceding Year Corresponding Quarter	Changes
	28/2/2023	28/2/2022	
	RM'000	RM'000	%
Segment revenue	2,823	1,748	61.5
Segment profit/(loss) after tax	125	1	>100.0

The current quarter's financial results in TIS segment improved substantially as compared to preceding year corresponding quarter due to higher revenue and profit from the ongoing and completed civil infrastructure works.

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1. Review of Performance (Cont'd)

Others Segment

Loss posted during the current financial quarter arose mainly due to the rental and management fees income were not sufficient to compensate the operating and corporate expenses incurred by the investment holding company.

2. Material Changes in the Profit After Tax for the Quarter Reported as Compared with the Immediate Preceding Quarter.

The Group's performance for the current financial quarter and the immediate preceding quarter are summarized as follows:-

Group	Current Quarter	Immediate Preceding Quarter (Audited)	Changes %
	28/2/2023 RM'000	30/11/2022 RM'000	
Total revenue	17,686	15,375	15.0
Profit before tax	1,967	643	>100.0
Profit for the financial period	1,406	87	>100.0

The Group's overall performance for the current financial quarter is better off as compared to the immediate preceding quarter mainly attributed to increase in sales volume reported by the ICT segment and project revenue generated from the TIS segment.

3. Commentary on the Group's Prospects

Moving into financial year 2023, our Group continues to carry out cost reduction and improve efficiency exercises to mitigate the potential negative impact caused by exchange rate volatility, increase in material, labour and utilities costs and the global inflationary outlook.

In addition, our Group continues to step up efforts and resources in pursuing new business opportunities to expand our core business to include green technologies and widening the ICT products range and its related services to remain competitive. Barring any unforeseen circumstances, the Board expect the Group's financial performance to remain promising for this financial year.

4. Variances of Actual Profit from Forecast Profit

Not applicable.

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5. Income Tax Expense

The movement in income tax expense for the Group for the current financial quarter under review is summarized as follows:-

Group	Current Quarter 28/2/2023 RM'000	Preceding Year Corresponding Quarter 28/2/2022 RM'000
<u>Current tax expense:</u>		
Based on results for the financial year	(573)	(284)
<u>Deferred tax expense:</u>		
Net reversal/(origination) of temporary differences	12	54
Tax expense	(561)	(230)

The effective tax rate of the Group for the financial quarter is higher than the statutory income tax rate mainly due to the losses of certain subsidiaries not being available for set off against taxable profits of other subsidiaries and certain expenses which are not allowed for tax deduction purposes.

6. Status of Corporate Proposals

There is no corporate proposal announced, but yet to be completed as at the date of issue of this quarterly report other than as mentioned below.

Long-Term Incentive Plan ("LTIP")

The LTIP which comprises the Employees Share Option Scheme ("ESOS") and the Share Grant Plan ("SGP") of up to fifteen per centum (15%) of the total number of issued shares in the Company (excluding treasury shares of the Company, if any) for the eligible person(s) during the LTIP period, approved by the shareholders at the Extraordinary General Meeting of the Company held on 25 May 2022 was implemented on 3 October 2022. The LTIP shall be in force for a period of five (5) years until 2 October 2027.

During the financial period ended 28 February 2023, there were no ESOS and/or SGP were granted or awarded.

7. Material Litigation

The Group is not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant as at the date of issue of this quarterly report.

8. Dividend

The Board of Directors does not recommend any payment of dividend for the current financial quarter ended 28 February 2023.

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9. Group Borrowings and Debt Securities

The Group's total borrowings (all denominated in Ringgit Malaysia) as at 28 February 2023 are as follows:-

Group	As at 28/2/2023 (Unaudited) RM'000	As at 30/11/2022 (Audited) RM'000
(1) <u>Short Term Borrowings:-</u>		
- <u>Secured</u>		
Overdrafts	870	587
- Lease payables within the next 12 months	65	65
(2) <u>Long Term Borrowings:-</u>		
- Lease payables after the next 12 months	82	100

The Group does not have borrowing denominated in foreign currency and there was no debt security issued.

10. Notes to the Condensed Consolidated Statement of Comprehensive Income

Total comprehensive income for the current financial quarter is arrived at after charging/(crediting) the following items:-

Group	Current Quarter 28/2/2023 RM'000	Preceding Year Corresponding Quarter 28/2/2022 RM'000
1. Interest income	(42)	(33)
2. Dividend income	(7)	(7)
3. Distribution income from income funds	(51)	(39)
4. Rental income	(2)	(2)
5. Other income excluding interest, dividend & rental income	(1)	(15)
6. Interest expense	17	17
7. Depreciation of property, plant & equipment	412	385
8. Depreciation of investment property	5	5
9. Inventories written down	74	-
10. Net foreign exchange (gain)/loss	99	(49)
11. Net provision of warranty costs	140	166
12. Fair value loss/(gain) on other investments	3	18
13. (Gain)/Loss on disposals of other investments	-	(15)

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11. Earnings Per Share

(1) Basic earnings per share

The basic earnings per share of the Group is calculated based on the consolidated profit attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during the financial quarter, excluding treasury shares held by the Company as shown below:-

	Current Quarter 28/2/2023	Preceding Year Corresponding quarter 28/2/2022
Group		
Profit for the financial period attributable to owners of the Company (RM'000)	1,406	891
Weighted average number of shares (unit)	95,586,649	97,553,682
Basic earnings per share (sen)	1.47	0.91

(2) Diluted earnings per share

The calculation of diluted earnings per share was based on the consolidated profit attributable to owners of the Company divided by the weighted average number of ordinary shares outstanding during the financial period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares, calculated as follows:-

	Current Quarter 28/2/2023	Preceding Year Corresponding quarter 28/2/2022
Group		
Profit for the financial period attributable to owners of the Company (RM'000)	1,406	891
Weighted average number of shares for basic earnings per share (unit)	95,586,649	97,553,682
Effect of dilution from warrants (unit)	11,678,365	5,245,967
Weighted average number of shares for diluted earnings per share (unit)	107,265,014	102,799,649
Diluted earnings per share (sen)	1.31	0.87

By Order of the Board

CHIN MUN YEE (SSM PC No. 201908002785) (MAICSA 7019243)

HOH YIT FOONG (SSM PC No. 201908000074) (LS0018)

Company Secretaries

19 April 2023