

Annual Audited Accounts

Amended Announcements

Please refer to the earlier announcement reference number: DCS-29032016-00011

AMTEL HOLDINGS BERHAD

Subject Annual Audited Accounts - 30 Nov 2015

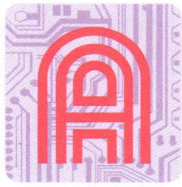
Please refer attachment below.

Attachments

[Amtel - AFS 30.11.2015 \(Errata\).pdf](#)
473.5 kB

[Amtel - AFS 30.11.2015 \(Amended Page 63\).pdf](#)
759.0 kB

Announcement Info	
Company Name	AMTEL HOLDINGS BERHAD
Stock Name	AMTEL
Date Announced	07 Apr 2016
Category	Document Submission
Reference Number	DCS-07042016-00004



7 April 2016

TO ALL SHAREHOLDERS OF AMTEL HOLDINGS BERHAD (the “Company”)

Dear Sirs/Madam,

**ERRATA TO THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR
THE FINANCIAL YEAR ENDED 30 NOVEMBER 2015**

Reference is made to the Audited Financial Statements of the Company for the financial year ended 30 November 2015 (“the Audited Financial Statements”) of Amtel Holdings Berhad, submitted to Bursa Malaysia Securities Berhad (“Bursa Securities”) on 30 March 2016.

The following amendments were made to the Audited Financial Statements:-

Page 63, Note 10 on Investment in Subsidiaries

10. (e) Non-controlling interests in subsidiaries

The comparative figures on the summarised financial information before intra-group elimination of the subsidiaries that have NCI as at the end of each reporting period for financial year ended 30 November 2014 was inadvertently omitted and the amended page 63 with amendments highlighted in grey is enclosed for information and reference.

The aforesaid amendments affect only the disclosure notes and have no impact on the financial results of the Group and the Company for the financial year ended 30 November 2015. These amendments shall be incorporated in the 2015 Annual Report of Amtel Holdings Berhad, which will be submitted to Bursa Securities in due course.

A copy of the amended page 63 of the Audited Financial Statements is attached herewith for information.

The above omission and amendments are much regretted.

By order of the Board,
AMTEL HOLDINGS BERHAD

DATO' KOID HUN KIAN
Group Managing Director

10. INVESTMENT IN SUBSIDIARIES (cont'd)**(e) Non-controlling interests in subsidiaries (cont'd)**

The summarised financial information before intra-group elimination of the subsidiaries that have NCI as at the end of each reporting period are as follows:-

	Amtel Pte. Ltd. RM	Amnavi Sdn. Bhd. RM	Total RM
Group			
2015			
Assets and liabilities			
Non-current assets	628,929	148,403	777,332
Current assets	214,780	2,750,173	2,964,953
Non-current liabilities	-	(29,035)	(29,035)
Current liabilities	(779,911)	(503,745)	(1,283,656)
Net assets	<u>63,798</u>	<u>2,365,796</u>	<u>2,429,594</u>
Results			
Revenue	403,140	2,415,856	2,818,996
(Loss)/Profit for the financial year	(349,687)	646,165	296,478
Total comprehensive (loss)/income	<u>(349,687)</u>	<u>646,165</u>	<u>296,478</u>
Cash flows used in operating activities	(367,153)	(136,356)	(503,509)
Cash flows used in investing activities	(984)	(232,070)	(233,054)
Cash flows used in financing activities	-	(376,801)	(376,801)
2014			
Assets and liabilities			
Non-current assets	538,573	109,417	647,990
Current assets	507,461	1,770,640	2,278,101
Non-current liabilities	-	(11,877)	(11,877)
Current liabilities	(670,886)	(148,549)	(819,435)
Net assets	<u>375,148</u>	<u>1,719,631</u>	<u>2,094,779</u>
Results			
Revenue	198,632	1,791,740	1,990,372
(Loss)/Profit for the financial year	(141,169)	229,703	88,534
Total comprehensive (loss)/income	<u>(141,169)</u>	<u>229,703</u>	<u>88,534</u>
Cash flows from operating activities	427,268	678,332	1,105,600
Cash flows used in investing activities	(111,305)	(53,260)	(164,565)
Cash flows from/(used in) financing activities	<u>519,442</u>	<u>(970,553)</u>	<u>(451,111)</u>
Dividends paid to NCI	-	150,000	150,000