BURSA MALAYSIA

Form Version V3.0

Financial Results

Submitted by **AMTEL HOLDINGS** on **25/01/2010 06:00:02 PM**

Reference No **AH-100125-13757**

Submitting Investment Bank/Advisor (if applicable)	
Submitting Secretarial Firm (if applicable)	
Company name *	AMTEL HOLDINGS BERHAD
Stock name *	AMTEL
Stock code *	7031
Contact person *	CHIA MOH MUI
Designation *	GROUP SECRETARY

Part A1 : QUARTERLY REPORT	
Financial Year End *	30-11-2009
Quarter *	○ 1 Qtr ○ 2 Qtr ○ 3 Qtr ● 4 Qtr ○ Other
Quarterly report for the financial period ended *	30-11-2009
The figures *	○ have been audited ● have not been audited

Please attach the full Quarterly Report here:

Q4-FY2009(PL&BS).pdf

Q4-FY2009(NOTES).pdf

Remarks:

Currency	Malaysian Ringgit (MYR)

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the financial period ended
*** 30-11-2009**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER *	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE *	PRECEDING YEAR CORRESPONDING PERIOD
		30-11-2009 [dd/mm/yyyy]	30-11-2008 [dd/mm/yyyy]	30-11-2009 [dd/mm/yyyy]	30-11-2008 [dd/mm/yyyy]
		$$'000	$$'000	$$'000	$$'000
		16,750			

1	Revenue		8,948	55,344	41,354
2	Profit/(loss) before tax	818	-4,493	3,007	-4,470
3	Profit/(loss) for the period	778	-4,436	2,721	-4,536
4	Profit/(loss) attributable to ordinary equity holders of the parent	746	-4,278	2,666	-4,485
5	Basic earnings/(loss) per share (Subunit)	1.51	-8.68	5.41	-9.10
6	Proposed/Declared dividend per share (Subunit)	0.00	0.00	0.00	0.00

		AS AT END OF CURRENT QUARTER*	AS AT PRECEDING FINANCIAL YEAR END
7	Net assets per share attributable to ordinary equity holders of the parent ($$)	0.6787	0.6246

Remarks :

Definition of Subunit :
n a currency system , there is usually a main unit (base) and subunit that is a fraction amount of the main unit .
Example for the subunit as follows :

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

Part A3 : ADDITIONAL INFORMATION

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER*	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE*	PRECEDING YEAR CORRESPONDING PERIOD
		30-11-2009 [dd/mm/yyyy]	30-11-2008 [dd/mm/yyyy]	30-11-2009 [dd/mm/yyyy]	30-11-2008 [dd/mm/yyyy]
		$$'000	$$'000	$$'000	$$'000
1	Gross interest income	2	113	94	201
2	Gross interest expense	162	191	510	680

Remarks :

Other Currency

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the financial period ended
*** 30-11-2009**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER *	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE *	PRECEDING YEAR CORRESPONDING PERIOD
		[dd/mm/yyyy]	[dd/mm/yyyy]	[dd/mm/yyyy]	[dd/mm/yyyy]
		$$'000	$$'000	$$'000	$$'000
1	Revenue				
2	Profit/(loss) before tax				
3	Profit/(loss) for the period				
4	Profit/(loss) attributable to ordinary equity holders of the parent				
5	Basic earnings/(loss) per share (Subunit)				
6	Proposed/Declared dividend per share (Subunit)				

		AS AT END OF CURRENT QUARTER*	AS AT PRECEDING FINANCIAL YEAR END
7	Net assets per share attributable to ordinary equity holders of the parent ($$)		

Remarks :

Definition of Subunit :
In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit.
Example for the subunit as follows :

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence

Part A3 : ADDITIONAL INFORMATION

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER*	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE*	PRECEDING YEAR CORRESPONDING PERIOD
		[dd/mm/yyyy]	[dd/mm/yyyy]	[dd/mm/yyyy]	[dd/mm/yyyy]
		$$'000	$$'000	$$'000	$$'000

1	Gross interest income				
2	Gross interest expense				

Remarks :

Note: The above information is for the Exchange internal use only .

AMTEL HOLDINGS BERHAD

(409449-A)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 NOVEMBER 2009

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2009
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30-11-2009 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30-11-2008 RM'000	CURRENT YEAR TO DATE 30-11-2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30-11-2008 RM'000
Revenue	**16,750**	8,948	**55,344**	41,354
Operating Expenses	**(15,850)**	(13,604)	**(52,616)**	(45,202)
Other Operating Income	**94**	61	**726**	807
Profit/(Loss) from Operations	**994**	(4,595)	**3,454**	(3,041)
Finance Costs	**(162)**	(191)	**(510)**	(680)
Share of Associated Companies' Results	**(14)**	293	**63**	(749)
Profit/(Loss) Before Taxation	**818**	(4,493)	**3,007**	(4,470)
Taxation	**(40)**	57	**(286)**	(66)
Profit/(Loss) for the Year	**778**	(4,436)	**2,721**	(4,536)
Attributable to:-				
Equity Holders of the Company	**746**	(4,278)	**2,666**	(4,485)
Minority Interests	**32**	(158)	**55**	(51)
Profit/(Loss) for the Year	**778**	**(4,436)**	**2,721**	**(4,536)**
Earnings Per Share Attributable to Equity Holders of the Company :-				
Basic (sen)	**1.51**	-8.68	**5.41**	-9.10
Fully Diluted (sen)	**N/A**	N/A	**N/A**	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2008 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD

(409449-A)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 NOVEMBER 2009
(The figures have not been audited)

	UNAUDITED AS AT CURRENT FINANCIAL YEAR END 30/11/2009	AUDITED AS AT PRECEDING FINANCIAL YEAR END 30/11/2008
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	**2,844**	3,629
Investment Properties	**13,514**	13,514
Prepaid Land Lease Payments	**31**	965
Investments in Associates	**1,275**	4,489
Intangible Assets	**507**	697
Other Investments	**3,836**	2,478
Deferred Tax Assets	**900**	854
	22,907	26,626
Current Assets		
Inventories	**2,781**	4,227
Trade & Other Receivables	**16,390**	8,786
Short Term Investments	**427**	220
Cash and Bank Balances	**5,710**	5,437
	25,308	18,670
Non-current assets held for sale	**2,156**	2,156
TOTAL ASSETS	**50,371**	47,452
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Parent		
Share Capital	**49,277**	49,277
Reserves	**(15,832)**	(18,498)
	33,445	30,779
Minority Interests	**655**	740
Total Equity	**34,100**	31,519
Non-Current Liabilities		
Term Loans	**-**	1,416
Hire Purchase Creditors	**845**	250
Deferred Tax Liabilities	**13**	12
	858	1,678
Current Liabilities		
Trade & Other Payables	**11,689**	8,527
Short Term Borrowings	**3,213**	5,394
Provision for Taxation	**290**	191
Hire Purchase Creditors	**221**	143
	15,413	14,255
Total Liabilities	**16,271**	15,933
TOTAL EQUITY AND LIABILITIES	**50,371**	47,452
Net assets per share attributable to ordinary equity holders of the parent (RM)	**0.6787**	0.6246

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2008 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD
(409449-A)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2009
(The figures have not been audited)

	Attributable to Equity Holders of Parent					
	Share Capital RM'000	**Share Premium RM'000**	**Accumulated Losses RM'000**	**Total RM'000**	**Minority Interest RM'000**	**Total Equity RM'000**
12 months **<u>ended 30 November 2009</u>**						
At 1 December 2008	**49,277**	**4,775**	**(23,273)**	**30,779**	**740**	**31,519**
Net profit for the year	**-**	**-**	**2,666**	**2,666**	**55**	**2,721**
Acquisition from minority interests	**-**	**-**	**-**		**(140)**	**(140)**
At 30 November 2009	**49,277**	**4,775**	**(20,607)**	**33,445**	**655**	**34,100**
12 months **<u>ended 30 November 2008</u>**						
At 1 December 2007	49,277	4,799	(18,788)	35,288	791	36,079
Net profit/(loss) for the year	-	-	(4,485)	(4,485)	(51)	(4,536)
Private placement expenses incurred	-	(24)	-	(24)	-	(24)
At 30 November 2008	49,277	4,775	(23,273)	30,779	740	31,519

<u>Note:</u>

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2008 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD

(409449-A)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2009
(The figures have not been audited)

	CURRENT FINANCIAL YEAR ENDED 30/11/2009 RM'000	**PRECEDING FINANCIAL YEAR ENDED 30/11/2008 RM'000**
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	**3,007**	(4,470)
Adjustment for:-		
Non-cash items	**358**	1,120
Non-operating items	**439**	4,725
Share of results of associated companies	**(63)**	749
Operating profit before changes in working capital	**3,741**	2,124
Changes in working capital		
Net changes in current assets	**(3,951)**	2,358
Net changes in current liabilities	**3,163**	(6,238)
Cash generated from/(used in) operations	**2,953**	(1,756)
Interest received	**94**	201
Interest paid	**(510)**	(618)
Taxes paid	**(222)**	(124)
Net cash flow generated from/(used in) operating activities	**2,315**	(2,297)
CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant and equipment	**1,199**	(338)
Other investment activities	**(242)**	565
Net cash flow generated from investing activities	**957**	227
CASH FLOW FROM FINANCING ACTIVITIES		
Net (repayment)/drawdown of bank borrowings	**(2,211)**	1,081
Payment for private placement expenses	**-**	(24)
Net cash flow (used in)/generated from financing activities	**(2,211)**	1,057
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	**1,061**	(1,013)
CASH AND CASH EQUIVALENT AT BEGINNING OF THE YEAR	**3,147**	4,160
CASH AND CASH EQUIVALENT AT END OF THE YEAR	**4,208**	3,147

Note:

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2008 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 NOVEMBER 2009:
EXPLANATORY NOTES IN COMPLIANCE WITH REPORTING REQUIREMENTS OF FRS 134 – INTERIM FINANCIAL REPORTING

1. Basis of Preparation

The interim financial statements have been prepared in compliance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("BMSB") Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the last financial year ended 30 November 2008. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 November 2008.

1.1 Significant Accounting Policies

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted in the financial statements for the financial year ended 30 November 2008 except for the following new and revised FRSs, Amendments to FRSs and Interpretations issued that have not been early adopted by the Group:-

		For financial periods beginning on or after
FRS 4	Insurance Contracts	1 January 2010
FRS 7	Financial Instruments : Disclosures	1 January 2010
FRS 8	Operating Segments	1 July 2009
FRS 101	Presentation of Financial Statements	1 January 2010
FRS 123	Borrowing Costs	1 January 2010
FRS 139	Financial Instruments : Recognition and Measurement	1 January 2010
Amendments to FRS 1 and FRS 127	Consolidated and Separate Financial Statements: Standards Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	1 January 2010
Amendments to FRS 2	Share-based Payment: Vesting Conditions and Cancellations	1 January 2010
Amendments to FRS 132	Financial Instruments: Presentation	1 January 2010
Amendments to FRS 139	Financial Instruments: Recognition and Measurement, FRS 7 Financial Instruments: Disclosures and IC Interpretation 9 Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 9	Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2010

1. Basis of Preparation (Cont'd)

1.1 Significant Accounting Policies (Cont'd)

By virtue of the exemption in FRS 4, 7 and 139, the impact of applying the respective FRSs on these financial statements upon their first adoption as required by paragraph 30(b) of FRS 108, ***Accounting Policies, Changes in Accounting Estimates and Errors*** is not disclosed.

The adoption of the other FRSs, Amendments to FRSs and Interpretations is not expected to have any significant impact on the results and financial position of the Group and of the Company.

2. Audit Qualification

There was no qualification on audit report of the Group's preceding annual financial statements.

3. Seasonal or cyclicality of interim operations

The Group's operations are not effected by seasonal or cyclical factors for the current quarter and financial year under review.

4. Unusual Items

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter under review.

5. Material Changes in Estimates of Amounts Reported

There were no changes in estimates of amounts reported in the prior financial quarters or changes in estimates of amount reported in prior financial years that have a material effect in the current financial quarter.

6. Debt and Equity Securities.

There is no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter and financial year to date.

7. Dividends Paid

There was no dividend paid during the financial quarter ended 30 November 2009.

8. Segmental Reporting

The Group's segment revenue and results for the current financial year is as follows:-

	Investment Holdings RM'000	Trading & Distribution RM'000	Others RM'000	Intra-group Elimination RM'000	Total RM'000
Revenue					
External revenue	1,303	46,685	10,125	(2,769)	55,344
Inter-segment	(1,287)	(162)	(1,320)	2,769	-
Segment revenue	16	46,523	8,805	-	55,344
Results					
Profit/(Loss) from operations	1,819	4,025	(2,390)		3,454
Finance costs					(510)
Share of associates' results					63
Profit before taxation					3,007
Taxation					(286)
Profit for the year					2,721
Attributable to:-					
Equity holders of the Company					2,666
Minority interests					55
					2,721

9. Valuation of Property, Plant and Equipment

(1) Property, plant and equipment which are stated at cost have been brought forward without amendment from the previous annual financial statements.

(2) There was no material acquisition or disposal of property, plant and equipment by the Group during the financial year to date other than as mentioned below:-

(i) On 20 May 2009, the Company via its subsidiary company, namely Viva World Industries Sdn Bhd completed the sale of a piece of leasehold land together with buildings erected thereon comprising a 1 ½ storey detached light industrial factory building and a single storey detached guard house for a cash consideration of RM630,500/-.

(ii) On 17 April 2009, the Company via its subsidiary company, namely AAV Industries Sdn Bhd entered into a conditional Sale & Purchase Agreement with Bamboo Gate Sdn Bhd to dispose of a piece of leasehold land together with industrial building erected thereon for a total cash consideration of RM1.6 million. The disposal was completed on 4 June 2009.

10. Material Events Subsequent to the End of Financial Period

There were no material events subsequent to the end of the financial year ended 30 November 2009 that have not been reflected in the financial statements or to be disclosed as the date of this report.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial year to date other than as mentioned below:-

(i) On 5 December 2008, the Company entered into a sale and purchase agreement with Mdm. Cheah See Mooi @ Cheah Seow Lan, Mr. Ching Ngau and Mr. Ching Jze Haur ("Purchaser") for the disposal of 736,000 ordinary shares of RM1/- each representing 32% equity interest in the associated company, Permata Makmur Sdn Bhd ("PMSB") for a cash consideration of RM3.6 million payable in nine (9) instalments over three (3) years, the last instalment being payable on 2 December 2011. The Disposal was completed on 31 December 2008.

On 27 February 2009, the Company entered into an Option Agreement with the Purchaser that grants the Company a Put Option to require the Purchaser to purchase 414,000 ordinary shares of RM1/- each representing the remaining 18% equity interest still held by the Company in PMSB from the Company for a cash consideration of RM1.2 million.

(ii) On 31 March 2009, the Company's wholly-owned subsidiary companies, Amtel Cellular Sdn Bhd ("AMCSB") and Amtel Communications Sdn Bhd ("ACSB") entered into a Shares Sale Agreement whereby AMCSB acquired from ACSB the 30% equity interest in the associate company, Milan Utama Sdn Bhd comprising 18,000 ordinary shares of RM1/- each for a cash consideration of RM351,000/-. The above acquisition has no effect on the Group's gearing and is not expected to have material effect on the Group's earnings and net assets.

(iii) On 25 June 2009, the Company entered into a Share Sale Agreement to dispose of 600,000 ordinary shares of RM1/- each representing 100% equity interest in subsidiary, namely Viva World Industries Sdn Bhd for a cash consideration of RM340,860/-. The disposal was completed on the same date; and

(iv) On 3 July 2009, the Company entered into a Share Sale Agreement with AE Multi Holdings Berhad for the acquisition of 499,000 ordinary shares of RM1/- each representing 49.9% equity interest in AAV Industries Sdn Bhd ("AAV") for a cash consideration of RM140,522/-. AAV becomes a wholly-owned subsidiary of the Company upon completion of the acquisition on the same date.

The above transactions (iii) and (iv) have no material effect on the Group's earnings, gearing and net assets.

12. Changes in Contingent Liabilities and Contingent assets

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 November 2008, except for the following:-

	As At 30/11/2009 RM'000
<u>Contingent Liabilities – Unsecured</u>	
In respect of corporate guarantees given by the Company to financial institutions and trade creditors for banking and credit facilities granted to the subsidiary companies	5,797

13. Capital and Other Commitments

The Group has no capital commitment in respect of property, plant and equipment for current year ended 30 November 2009.

14. Cash and Cash Equivalents

Cash and cash equivalents included in the Condensed Consolidated Cash Flow Statements for the financial year ended 30 November 2009 comprise the following Balance Sheet amounts:-

	RM'000
Cash and bank balances	2,004
Cash deposits with licensed banks	3,706
Bank overdrafts	(229)
	5,481
Less: Cash deposits with licensed banks under lien	(1,273)
	4,208

15. Related Party Transactions

There is no related party transaction entered into by the Company and/or its subsidiaries during the financial year to date.

AMTEL HOLDINGS BERHAD
(409449-A)

NOTES TO INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 NOVEMBER 2009:
EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Review of Performance

For the current year ended 30 November 2009, the Group recorded a turnover of RM55.344 million and profit before tax of RM3.007 million as compared to turnover of RM41.354 million and loss before tax of RM4.47 million reported in preceding year corresponding period.

The improvement in the current year's results was mainly attributable to higher sales and profit contribution from the Trading & Distribution business. The Group's loss reported in previous financial year was arrived at after allowance for impairment loss in investment in an associated company of RM4.120 million.

2. Material Changes in the Profit Before Tax for the Quarter Reported on as Compared with the Immediate Preceding Quarter.

The Group reported a profit before tax of RM818,000/- for the current quarter as compared to profit before tax of RM1.638 million reported in preceding quarter. The lower profit was mainly due to lower turnover and contribution from the Trading & Distribution division.

3. Prospects for the Current Financial Year

The Trading & Distribution business had contributed significantly to the Group's favorable results in 2009. Capitalizing on the Group's existing competencies and resources, we will continue to explore other technology development that will enhance the Group's business in the long term.

Barring any unforeseen circumstances, the Board is optimistic of a better performance for the Group for the ensuing financial year.

4. Variances of Actual Profit from Forecast Profit

Not applicable.

5. Taxation

	Current Quarter RM'000	Cumulative Current Year RM'000
Taxation includes:-		
Tax provided based on results for the year	87	331
Transferred to deferred tax assets	(46)	(46)
Transferred to deferred tax liabilities	(1)	1
	40	286

The tax charge for the Group reflects an effective tax rate which is lower than the statutory tax rate due to certain income not subject to tax and utilisation of unutilised tax losses brought forward in certain subsidiaries.

6. Profit/Loss on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investments and/or properties for the current quarter and financial year to date other than as mentioned in Note 9 (2) and Note 11 of Page 8.

The Group received dividends of RM68,576/- from quoted investments in unit trusts fund for the current financial year to date.

7. Quoted Securities

(1) Summary of dealings in quoted securities:-

	Current Quarter RM'000	Cumulative Current Year RM'000
Long Term Investments:		
(i) Quoted Unit Trusts		
Total Disposal Proceeds	2,686	13,288
Total Profit/(Loss) on Disposal	-	-
Total Purchase Consideration	2,537	14,646
Short Term Investments – Quoted Shares:		
Total Disposal Proceeds	-	-
Total Profit/(Loss) on Disposal	-	-
Total Purchase Consideration	-	8

(2) Investments in quoted securities as at 30 November 2009 are as follows:-

	RM'000
Long Term Investments:	
(i) Quoted Unit Trusts	
Total investments at cost & at carrying value (after allowance for impairment loss)	3,745
Total investments at market value	3,745
(ii) Quoted Shares	
Total investments at cost	481
Total investments at carrying value/book value (after allowance for impairment loss)	427
Total investments at market value	427

8. Status of Corporate Proposals

There are no corporate proposals announced but not completed as at the date of issue of this quarterly report.

9. Group Borrowings

The Group's total borrowings (all denominated in Ringgit Malaysia) as at 30 November 2009 are as follows:-

		RM'000	RM'000
(1)	Short Term Borrowings		
	- Unsecured		
	Bank overdrafts	229	
	Bills payable	1,086	1,315
	- Secured		
	Current portion of revolving project loans		1,898
			3,213
(2)	Long Term Borrowings		
	- Secured		
	Revolving project loans	1,898	
	Less: current portion of long term loans	(1,898)	-
	Hire purchase creditors payable after the next 12 months		845

Securities:-

(i) The revolving project loans are secured by a debenture incorporating fixed and floating charge over all present and future assets and undertakings of Amtel Cellular Sdn Bhd and corporate guarantee of the Company.

10. Off Balance Sheet Financial Instruments

The Group does not have any financial instruments with off-balance sheet risk as at the date of issue of this quarterly report.

11. Material Litigation

There is no pending material litigation that would have a material adverse effect on the financial position of the Group as at the date of issue of this quarterly report.

12. Dividend

The Board of Directors does not recommend any payment of dividend for the current financial year ended 30 November 2009.

13. Earning Per Share

(1) Basic earning per share
The basic earning per share for the current quarter and financial year to date is calculated by dividing the consolidated net profit attributable to the equity holders of the Company of RM0.746 million and RM2.666 million respectively by the number of 49,277,066 ordinary shares in issue during the year.

(2) Diluted earning per share
Not applicable.

AMTEL HOLDINGS BERHAD
By Order of the Board

CHIA MOH MUI
Company Secretary