

Quarterly Rpt On Consolidated Results For the Financial Period Ended 29/02/2012

Company Name : AMTEL HOLDINGS BERHAD
 Stock Name : AMTEL
 Date Announced : 25/04/2012
 Financial Year End : 30/11/2012
 Quarter : 1
 Quarterly report for the financial period ended : 29/02/2012
 The figures : have not been audited
 Currency : Malaysian Ringgit (MYR)

SUMMARY OF KEY FINANCIAL INFORMATION 29/02/2012

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	29/02/2012	28/02/2011	29/02/2012	28/02/2011
	\$\$'000	\$\$'000	\$\$'000	\$\$'000
1. Revenue	15,246	13,840	15,264	13,840
2. Profit/(loss) before tax	1,152	688	1,512	688
3. Profit/(loss) for the period	1,125	653	1,125	653
4. Profit/(loss) attributable to ordinary equity holders of the parent	1,100	633	1,100	633
5. Basic earnings/(loss) per share (Subunit)	2.23	1.28	2.23	1.28
6. Proposed/Declared dividend per share (Subunit)	0.00	0.00	0.00	0.00
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per share attributable to ordinary equity holders of the parent (\$\$)	0.8571		0.8348	

Remarks :

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit.
Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence



AMTEL HOLDINGS BERHAD

(Company No.: 409449-A)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS

FOR THE FIRST FINANCIAL QUARTER ENDED 29 FEBRUARY 2012

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 29 FEBRUARY 2012

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 29 FEBRUARY 2012
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT PERIOD QUARTER 29-02-2012	PRECEDING YEAR CORRESPONDING QUARTER 28-02-2011	CURRENT PERIOD TO DATE 29-02-2012	PRECEDING YEAR CORRESPONDING PERIOD 28-02-2011
	RM'000	RM'000	RM'000	RM'000
Revenue	15,246	13,840	15,246	13,840
Operating Expenses	(14,024)	(13,341)	(14,024)	(13,341)
Other Operating Income	243	227	243	227
Profit from Operations	1,465	726	1,465	726
Finance Costs	(43)	(50)	(43)	(50)
Share of Results of Associates	90	12	90	12
Profit Before Taxation	1,512	688	1,512	688
Taxation	(387)	(35)	(387)	(35)
Profit for the Period	1,125	653	1,125	653
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the Period	1,125	653	1,125	653
<u>Profit Attributable to:-</u>				
Owners of the Company	1,100	633	1,100	633
Non-controlling Interests	25	20	25	20
	1,125	653	1,125	653
<u>Total Comprehensive Income Attributable to:-</u>				
Owners of the Company	1,100	633	1,100	633
Non-controlling Interests	25	20	25	20
	1,125	653	1,125	653
<u>Earnings Per Share Attributable to Owners of the Company :-</u>				
Basic (sen)	2.23	1.28	2.23	1.28
Fully Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2011 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2012
(The figures have not been audited)

	UNAUDITED AS AT CURRENT FINANCIAL PERIOD 29/2/2012 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 30/11/2011 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1,641	1,769
Investment Properties	169	169
Investments in Associates	428	338
Intangible Assets	1,612	1,644
Other Investments - non-current	1,450	1,450
Deferred Tax Assets	-	361
	<u>5,300</u>	<u>5,731</u>
Current Assets		
Inventories	1,991	1,896
Trade & Other Receivables	14,278	14,256
Other Investments - current	4,289	4,296
Cash deposits with licensed banks	8,031	9,303
Cash and Bank Balances	21,229	19,571
	<u>49,818</u>	<u>49,322</u>
TOTAL ASSETS	<u>55,118</u>	<u>55,053</u>
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Company		
Share Capital	49,277	49,277
Reserves	(7,041)	(8,142)
	<u>42,236</u>	<u>41,135</u>
Non-controlling Interests	137	112
Total Equity	<u>42,373</u>	<u>41,247</u>
Non-Current Liabilities		
Finance Lease Payables	524	578
Deferred Tax Liabilities	38	17
	<u>562</u>	<u>595</u>
Current Liabilities		
Trade & Other Payables	10,593	11,410
Short Term Borrowings	1,118	1,316
Provision for Taxation	191	182
Finance Lease Payables	281	303
	<u>12,183</u>	<u>13,211</u>
Total Liabilities	<u>12,745</u>	<u>13,806</u>
TOTAL EQUITY AND LIABILITIES	<u>55,118</u>	<u>55,053</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.8571	0.8348

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2011 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 29 FEBRUARY 2012**
(The figures have not been audited)

	Attributable to Owners of Company						
	<----- Non-Distributable ----->					Non-	Total
	Share	Share	Fair Value	Accumulated	Total	controlling	Equity
	Capital	Premium	Reserve	Losses		Interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months							
<u>ended 29 February 2012</u>							
At 1 December 2011	49,277	4,775	159	(13,075)	41,136	112	41,248
Total comprehensive income for the period	-	-	-	1,100	1,100	25	1,125
At 29 February 2012	49,277	4,775	159	(11,975)	42,236	137	42,373
3 months							
<u>ended 28 February 2011</u>							
At 1 December 2010	49,277	4,775	-	(16,708)	37,344	276	37,620
Effects of adopting FRS 139			159		159		159
At 1 December 2010 restated	49,277	4,775	159	(16,708)	37,503	276	37,779
Total comprehensive income for the period	-	-	-	633	633	20	653
At 28 February 2011	49,277	4,775	159	(16,075)	38,136	296	38,432

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2011 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 29 FEBRUARY 2012
(The figures have not been audited)

	CURRENT FINANCIAL PERIOD ENDED 29/2/2012 RM'000	PRECEDING FINANCIAL PERIOD ENDED 28/2/2011 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1,512	688
Adjustments for:-		
Non-cash items	745	396
Non-operating items	(163)	(79)
Share of results of associates	(90)	(12)
	<u>2,004</u>	<u>993</u>
Operating profit before changes in working capital		
Changes in working capital		
Net changes in current assets	(15)	628
Net changes in current liabilities	(817)	(147)
Cash generated from operations	1,172	1,474
Interest received	91	64
Interest paid	(43)	(50)
Taxes paid	(143)	(62)
Net cash generated from operating activities	<u>1,077</u>	<u>1,426</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(43)	(336)
Addition in intangible assets	(467)	-
Withdrawal/(Placement) of pledged cash deposits	15	(50)
Dividend income	115	65
Net cash used in investing activities	<u>(380)</u>	<u>(321)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
(Net repayment)/drawdown of bank borrowings	(198)	(271)
(Payment to)/Addition in finance lease payables	(76)	182
Net cash used in financing activities	<u>(274)</u>	<u>(89)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENT	423	1,016
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	27,101	17,575
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>27,524</u>	<u>18,591</u>
Cash and Cash equivalents at end of the period comprise of:-		
Cash and bank balances	6,932	4,155
Cash deposits with licensed banks	8,031	9,618
Fixed income fund with licensed fund management company	14,297	6,572
Investment in quoted unit trusts	4,186	4,061
Bank overdrafts	(21)	-
	<u>33,425</u>	<u>24,406</u>
Less: Cash deposits with licensed banks under lien	(5,901)	(5,815)
	<u>27,524</u>	<u>18,591</u>

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2011 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 29 FEBRUARY 2012**

(A) EXPLANATORY NOTES PURSUANT TO FRS 134

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("BMSB") Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the last financial year ended 30 November 2011. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 November 2011.

1.1 Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the financial statements for the financial year ended 30 November 2011, except for the adoption of the following Amendments to FRSS, IC Interpretations and Technical Releases ("TRs") that are effective for financial periods beginning on or after 1 January 2011 and 1 July 2011:-

Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRSS	"Improvements to FRSS (2010)"
IC Interpretation 4	Determining whether an Arrangement contains a Lease
IC Interpretation 18	Transfers of Assets from Customers
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement
TR i-4	Shariah Compliant Sale Contracts

The adoption of the above Amendments to FRSS, IC Interpretations and TRs are not expected to have any significant impact on the financial performance and position of the Group and of the Company.

1.2 Malaysian Financial Reporting Standards Framework ("MFRS Framework")

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the MFRS Framework in conjunction with the MASB's plan to converge with International Financial Reporting Standards ("IFRS") in 2012.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

1. Basis of Preparation (Cont'd)

1.2 MFRS Framework (Cont'd)

The MFRS Framework comprises Standards as issued by the International Accounting Standards Board ("IASB") that are effective on 1 January 2012 and new/revised Standards that will be effective after 1 January 2012.

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer.

The Group and the Company will prepare their first financial statements using the MFRS Framework for the year ending 30 November 2013. The Group and the Company is currently in the process of determining the impact arising from the adoption of the MFRS Framework.

2. Audit Qualification

The audit report of the Group's financial statements for the year ended 30 November 2011 did not contain any qualification.

3. Seasonal or cyclicity of interim operations

The Group's operations are not effected by seasonal or cyclical factors for the current quarter and financial period under review.

4. Unusual Items

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter under review.

5. Material Changes in Estimates of Amounts Reported

There were no changes in estimates of amounts reported in the prior financial quarters or changes in estimates of amount reported in prior financial years that have a material effect in the current financial quarter.

6. Debt and Equity Securities.

There is no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter and financial period to date.

7. Dividends Paid

There was no dividend paid during the financial quarter ended 29 February 2012.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

8. Segmental Reporting

The Group's segment information for the financial period ended 29 February 2012 is as follows:-

3 months ended 29 February 2012

GROUP	Information & Communication Technology ("ICT") RM'000	Telecommunications Infrastructure & Services ("TIS") RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
SEGMENT REVENUE					
External revenue	14,870	370	6	-	15,246
Inter-segment revenue	885	-	542	(1,427)	-
Total revenue	15,755	370	548	(1,427)	15,246
SEGMENT RESULTS	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Profit/(Loss) from operations	1,497	(25)	(7)	1,465	
Finance costs	(38)	(2)	(3)	(43)	
Share of associates' results	90	-	-	90	
Profit before taxation	1,549	(27)	(10)	1,512	
Taxation	(383)	-	(4)	(387)	
Profit for the period	1,166	(27)	(14)	1,125	
FINANCIAL POSITION As at 29 February 2012					
Total segment assets	29,406	5,630	20,082	55,118	
Total segment liabilities	11,067	1,317	361	12,745	

3 months ended 28 February 2011

GROUP	ICT RM'000	TIS RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
SEGMENT REVENUE					
External revenue	12,800	915	125	-	13,840
Inter-segment revenue	468	-	347	(815)	-
Total revenue	13,268	915	466	(815)	13,840
SEGMENT RESULTS	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Profit/(Loss) from operations	877	(14)	(137)	726	
Finance costs	(43)	(3)	(4)	(50)	
Share of associates' results	14	-	(2)	12	
Profit before taxation	848	(17)	(143)	688	
Taxation	-	(31)	(4)	(35)	
Profit for the period	848	(48)	(147)	653	
FINANCIAL POSITION As at 28 February 2011					
Total segment assets	26,009	7,154	19,582	52,745	
Total segment liabilities	11,652	1,924	737	14,313	

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

9. Valuation of Property, Plant and Equipment

- (1) Property, plant and equipment which are stated at cost have been brought forward without amendment from the previous annual financial statements.
- (2) There was no material acquisition or disposal of property, plant and equipment by the Group during the financial period.

10. Material Events Subsequent to the End of Financial Period

There were no material events subsequent to the end of the financial period ended 29 February 2012 that have not been reflected in the financial statements or to be disclosed as at the date of this report.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period to date.

12. Changes in Contingent Liabilities and Contingent assets

There were no changes in contingent liabilities or contingent assets since the last reporting date as at 30 November 2011, except for the followings:-

	Outstanding As At 29/2/2012 RM'000
Company	
<u>Contingent Liabilities – Unsecured</u>	
In respect of corporate guarantees given by the Company to financial institutions and trade creditors for banking and credit facilities granted to the subsidiary companies	<u>1,205</u>
Group	
<u>Contingent Liabilities – Secured*</u>	
Bank guarantees	<u>173</u>

* - The bank guarantees are secured against the fixed deposits of the subsidiary company.

At the reporting date, there was no indication that the subsidiary companies will default on its repayments during the guarantee period.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

13. Capital and Other Commitments

The Group has no capital commitment in respect of property, plant and equipment for current quarter ended 29 February 2012.

However the amount of commitments for the development of navigation software engine not provided for in the interim financial statements as at 29 February 2012 is as follows:-

<u>Capital Expenditure – Intangible Assets</u>	RM'000
Contracted but not provided for	<u>2,060</u>

14. Related Party Transactions

There is no related party transaction entered into by the Company and/or its subsidiaries during the financial period to date.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 29 FEBRUARY 2012**

**(B) EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

1. Review of Performance

The Group reported a turnover of RM15.246 million for the current quarter under review as compared to RM13.840 million achieved in the preceding year corresponding quarter, representing an increase of approximately 10% mainly contributed by the ICT segment. The Group posted an increase in profit before tax of RM1.512 million for the current quarter under review as compared to profit before tax of RM0.688 million reported in the preceding year corresponding quarter. The increase in the revenue and profit from the sale of Telematics products leads to the overall improvement in the Group's financial results for the current quarter under review.

The performance of the respective segment of the Group is summarized as follows:-

ICT Segment

ICT segment achieved a higher revenue and profit before tax during the quarter under review as compared to preceding year corresponding quarter mainly due to the expansion in customer base and sales of new Telematics software and mapping products in the local market.

TIS Segment

Higher revenue was reported by the TIS segment in preceding year corresponding quarter due to the sales of alternate telephony charges services by a former subsidiary. However, higher loss reported in preceding year corresponding quarter was arrived at after impairment loss on freehold lands of a subsidiary company of approximately RM140,000/-. For current quarter under review, the marginal loss posted is within expectation due to lower revenue recorded by the subsidiary engaged in the installation of fiber optic cables and civil works business due to keen market competition.

Others Segment

Lower loss was reported during the quarter under review mainly due to higher interest and dividend income and lower operating costs.

2. Material Changes in the Profit Before Tax for the Quarter Reported on as Compared with the Immediate Preceding Quarter.

The Group reported a profit before tax of RM1.512 million for the current quarter under review as compared to RM1.248 million reported in the immediate preceding quarter. In the immediate preceding quarter, the profit was lower despite reported a higher revenue due to the non-recurring voluntary separation scheme costs incurred in scaling down of the other business.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

3. Prospects for the Current Financial Year

The Group remains cautious of the uncertainties in the global economic outlook and has implemented various work improvement programs to contain cost and improve on operational efficiency and productivity. Resources will be channeled to improve and enhance the quality and services of its Telematics products to remain vigilant in this competitive business environment. The Group will continue to explore new business opportunities and re-align its business model to strengthen the revenue and long term growth.

4. Variances of Actual Profit from Forecast Profit

Not applicable.

5. Taxation

	Current Quarter RM'000	Cumulative Current Period RM'000
Tax expense:-		
Based on results for the period	(5)	(5)
Transfer to deferred tax liabilities	(21)	(21)
Transfer from deferred tax assets	(361)	(361)
	<u>(387)</u>	<u>(387)</u>

The tax charge for the Group reflects an effective tax rate which is marginally higher than the statutory tax rate primarily due to certain expenses being disallowed for tax purposes and non-availability of Group tax relief in respect of losses incurred by certain subsidiaries.

6. Status of Corporate Proposals

There are no corporate proposals announced but not completed as at the date of issue of this quarterly report.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

7. Group Borrowings

The Group's total borrowings (all denominated in Ringgit Malaysia) as at 29 February 2012 are as follows:-

	As at 29/2/2012 RM'000
(1) Short Term Borrowings	
- <u>Secured</u>	
Bank overdraft	21
Bills payable	1,097
	1,118
(2) Long Term Borrowings	
Finance leases payable after the next 12 months	
	524

Securities:-

- (i) The short term borrowings are secured by debentures incorporating fixed and floating charge over all present and future assets and undertakings of Amtel Cellular Sdn Bhd, corporate guarantees of the Company and cash deposits with licensed banks of subsidiary companies.

The Group does not have borrowing denominated in foreign currency.

8. Material Litigation

There is no pending material litigation that would have a material adverse effect on the financial position of the Group as at the date of issue of this quarterly report.

9. Disclosure of Derivatives

The Group does not have outstanding derivatives (including financial instruments designated as hedging instruments) as at 29 February 2012.

10. Gain/Losses Arising From Fair Value Changes of Financial Liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the current quarter and financial period ended 29 February 2012.

11. Dividend

The Board of Directors does not recommend any payment of dividend for the current financial period ended 29 February 2012.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

12. Notes to the Condensed Consolidated Statement of Comprehensive Income

Total comprehensive income for the quarter and period is arrived at after charging/(crediting) the following items:-

	Current Year Quarter 29/2/2012 RM'000	Preceding Year Quarter 28/2/2011 RM'000
1. Interest income	(91)	(66)
2. Dividend income	(115)	(65)
3. Other income excluding interest and dividend income	(24)	(84)
4. Interest expense	(43)	(50)
5. Depreciation of property, plant & equipment	171	183
6. Amortisation of intangible assets	48	48
7. Provision for and write-off of receivables	-	-
8. Provision for and write-off of inventories	44	-
9. (Gain)/Loss on disposal of quoted or unquoted investment	-	-
10. (Gain)/Loss on disposal of property, plant & equipment	-	-
11. Impairment of intangible assets	452	-
12. Impairment of property, plant & equipment	-	140
13. Net fair value loss/(gain) on held for trading investments	37	26
14. Net foreign exchange loss/(gain)	(9)	(55)
15. (Gain)/Loss on derivatives	-	-
16. Exceptional items	-	-

13. Earnings Per Share

(1) Basic earnings per share

The basic earnings per share for the current quarter and financial period to date is calculated by dividing the consolidated net profit attributable to owners of the Company of RM1.100 million by the number of 49,277,066 ordinary shares in issue during the period.

(2) Diluted earnings per share

Not applicable.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

14. Disclosure of Realised and Unrealised Profits or Losses of the Group

The breakdown of the accumulated losses of the Group as at 29 February 2012 into realised and unrealised profits/(losses) is as follows:-

	As at 29/2/2012 RM'000	As at 28/2/2011 RM'000
Total accumulated losses:		
- Realised	(32,611)	(35,469)
- Unrealised	(993)	(79)
	<u>(33,604)</u>	<u>(35,548)</u>
Total share of retained profits/(accumulated losses) from associated companies:		
- Realised	384	97
- Unrealised	(12)	-
	<u>(33,232)</u>	<u>(35,451)</u>
Add/(Less): Consolidation adjustments	21,257	19,376
Total accumulated losses as per consolidated accounts	<u>(11,975)</u>	<u>(16,075)</u>

AMTEL HOLDINGS BERHAD
By Order of the Board

Chan Phooi Sze
Company Secretary