

Quarterly Rpt On Consolidated Results For the Financial Period Ended 31/05/2012

Company Name : AMTEL HOLDINGS BERHAD
 Stock Name : AMTEL
 Date Announced : 25/07/2012
 Financial Year End : 30/11/2012
 Quarter : 2
 Quarterly report for the financial period ended : 31/05/2012
 The figures : have not been audited
 Currency : Malaysian Ringgit (MYR)

SUMMARY OF KEY FINANCIAL INFORMATION 31/05/2012

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/05/2012	31/05/2011	31/05/2012	31/05/2011
	\$\$'000	\$\$'000	\$\$'000	\$\$'000
1. Revenue	12,639	16,495	27,885	30,335
2. Profit/(loss) before tax	869	1,184	2,381	1,872
3. Profit/(loss) for the period	883	1,172	2,008	1,825
4. Profit/(loss) attributable to ordinary equity holders of the parent	849	1,161	1,949	1,794
5. Basic earnings/(loss) per share (Subunit)	1.72	2.36	3.96	3.64
6. Proposed/Declared dividend per share (Subunit)	0.00	0.00	0.00	0.00
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per share attributable to ordinary equity holders of the parent (\$\$)	0.8733		0.8348	

Remarks :

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit. Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence



AMTEL HOLDINGS BERHAD

(Company No.: 409449-A)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND FINANCIAL QUARTER ENDED 31 MAY 2012**

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 MAY 2012

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2012
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT PERIOD QUARTER 31-05-2012	PRECEDING YEAR CORRESPONDING QUARTER 31-05-2011	CURRENT PERIOD TO DATE 31-05-2012	PRECEDING YEAR CORRESPONDING PERIOD 31-05-2011
	RM'000	RM'000	RM'000	RM'000
Revenue	12,639	16,495	27,885	30,335
Operating Expenses	(12,079)	(15,544)	(26,103)	(28,885)
Other Operating Income	252	257	495	484
Profit from Operations	812	1,208	2,277	1,934
Finance Costs	(36)	(51)	(79)	(101)
Share of Results of Associates	93	27	183	39
Profit Before Taxation	869	1,184	2,381	1,872
Taxation	14	(12)	(373)	(47)
Profit for the Period	883	1,172	2,008	1,825
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the Period	883	1,172	2,008	1,825
<u>Profit Attributable to:-</u>				
Owners of the Company	849	1,161	1,949	1,794
Non-controlling Interests	34	11	59	31
	883	1,172	2,008	1,825
<u>Total Comprehensive Income Attributable to:-</u>				
Owners of the Company	849	1,161	1,949	1,794
Non-controlling Interests	34	11	59	31
	883	1,172	2,008	1,825
<u>Earnings Per Share Attributable to Owners of the Company :-</u>				
Basic (sen)	1.72	2.36	3.96	3.64
Fully Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2011 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2012
(The figures have not been audited)

	UNAUDITED AS AT CURRENT FINANCIAL PERIOD 31/5/2012 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 30/11/2011 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1,559	1,769
Investment Properties	169	169
Investments in Associates	521	338
Intangible Assets	1,883	1,644
Other Investments - non-current	1,450	1,450
Deferred Tax Assets	-	361
	<u>5,582</u>	<u>5,731</u>
Current Assets		
Inventories	2,204	1,896
Trade & Other Receivables	14,951	14,256
Other Investments - current	2,814	4,296
Cash deposits with licensed banks	9,971	9,303
Cash and Bank Balances	19,961	19,571
	<u>49,901</u>	<u>49,322</u>
TOTAL ASSETS	<u>55,483</u>	<u>55,053</u>
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Company		
Share Capital	49,277	49,277
Reserves	(6,245)	(8,142)
	<u>43,032</u>	<u>41,135</u>
Non-controlling Interests ("NCI")	150	112
Total Equity	<u>43,182</u>	<u>41,247</u>
Non-Current Liabilities		
Finance Lease Payables	439	578
Deferred Tax Liabilities	17	17
	<u>456</u>	<u>595</u>
Current Liabilities		
Trade & Other Payables	10,398	11,410
Short Term Borrowings	955	1,316
Provision for Taxation	202	182
Finance Lease Payables	290	303
	<u>11,845</u>	<u>13,211</u>
Total Liabilities	<u>12,301</u>	<u>13,806</u>
TOTAL EQUITY AND LIABILITIES	<u>55,483</u>	<u>55,053</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.8733	0.8348

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2011 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD (409449-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2012
(The figures have not been audited)**

	Attributable to Owners of the Company							
	<----- Non-Distributable ----->						Non-	
	Share	Share	Fair Value	Other	Accumulated		controlling	Total
	Capital	Premium	Reserve	Reserve	Losses	Total	Interests (NCI)	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 31 May 2012								
At 1 December 2011	49,277	4,775	159	-	(13,075)	41,136	112	41,248
Total comprehensive income for the period	-	-	-	-	1,949	1,949	59	2,008
<u>Transaction with owners:</u>								
Acquisition of NCI	-	-	-	-	-	-	(21)	(21)
Premium paid on acquisition of NCI	-	-	-	(53)	-	(53)	-	(53)
At 31 May 2012	49,277	4,775	159	(53)	(11,126)	43,032	150	43,182
6 months ended 31 May 2011								
At 1 December 2010	49,277	4,775	-	-	(16,708)	37,344	276	37,620
Effects of adopting FRS 139	-	-	159	-	-	159	-	159
At 1 December 2010 restated	49,277	4,775	159	-	(16,708)	37,503	276	37,779
Total comprehensive income for the period	-	-	-	-	1,794	1,794	31	1,825
At 31 May 2011	49,277	4,775	159	-	(14,914)	39,297	307	39,604

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2011 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD (409449-A)
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MAY 2012
(The figures have not been audited)

	CURRENT FINANCIAL PERIOD ENDED 31/5/2012 RM'000	PRECEDING FINANCIAL PERIOD ENDED 31/5/2011 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,381	1,872
Adjustments for:-		
Non-cash items	848	538
Non-operating items	(345)	79
Share of results of associates	(183)	(39)
Operating profit before changes in working capital	2,701	2,450
Changes in working capital		
Net changes in current assets	(645)	1,052
Net changes in current liabilities	(1,012)	719
Cash generated from operations	1,044	4,221
Interest received	178	145
Interest paid	(79)	(101)
Taxes paid	(350)	(103)
Net cash generated from operating activities	793	4,162
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(134)	(381)
Disposal of property, plant & equipment	11	12
Addition in intangible assets	(786)	-
Withdrawal/(Placement) of pledged cash deposits	(763)	23
Dividend income	238	125
Net cash used in investing activities	(1,434)	(221)
CASH FLOW FROM FINANCING ACTIVITIES		
(Net repayment)/drawdown of bank borrowings	(427)	(649)
(Payment to)/Addition in finance lease payables	(152)	112
Net cash used in financing activities	(579)	(537)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENT	(1,220)	3,404
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	27,101	17,575
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	25,881	20,979
Cash and Cash equivalents at end of the period comprise of:-		
Cash and bank balances	5,835	5,843
Cash deposits with licensed banks	9,971	9,682
Fixed income fund with licensed fund management company	14,126	7,106
Investment in quoted unit trusts	2,707	4,090
Bank overdrafts	(79)	-
	32,560	26,721
Less: Cash deposits with licensed banks under lien	(6,679)	(5,742)
	25,881	20,979

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2011 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD (409449-A)
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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 MAY 2012**

(A) EXPLANATORY NOTES PURSUANT TO FRS 134

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("BMSB") Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the last financial year ended 30 November 2011. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 November 2011.

1.1 Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the financial statements for the financial year ended 30 November 2011, except for the adoption of the following Amendments to FRSs, IC Interpretations and Technical Releases ("TRs") that are effective for financial periods beginning on or after 1 January 2011 and 1 July 2011:-

Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRSs	"Improvements to FRSs (2010)"
IC Interpretation 4	Determining whether an Arrangement contains a Lease
IC Interpretation 18	Transfers of Assets from Customers
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement
TR i-4	Shariah Compliant Sale Contracts

The adoption of the above Amendments to FRSs, IC Interpretations and TRs are not expected to have any significant impact on the financial performance and position of the Group and of the Company.

1.2 Malaysian Financial Reporting Standards Framework ("MFRS Framework")

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the MFRS Framework in conjunction with the MASB's plan to converge with International Financial Reporting Standards ("IFRS") in 2012.

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1. Basis of Preparation (Cont'd)

1.2 MFRS Framework (Cont'd)

The MFRS Framework comprises Standards as issued by the International Accounting Standards Board ("IASB") that are effective on 1 January 2012 and new/revised Standards that will be effective after 1 January 2012.

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer.

The Group and the Company will prepare their first financial statements using the MFRS Framework for the year ending 30 November 2013. The Group and the Company is currently in the process of determining the impact arising from the adoption of the MFRS Framework.

2. Audit Qualification

The audit report of the Group's financial statements for the year ended 30 November 2011 did not contain any qualification.

3. Seasonal or cyclicity of interim operations

The Group's operations are not effected by seasonal or cyclical factors for the current quarter and financial period under review.

4. Unusual Items

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter under review.

5. Material Changes in Estimates of Amounts Reported

There were no changes in estimates of amounts reported in the prior financial quarters or changes in estimates of amount reported in prior financial years that have a material effect in the current financial quarter.

6. Debt and Equity Securities.

There is no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter and financial period to date.

7. Dividends Paid

There was no dividend paid during the financial quarter ended 31 May 2012.

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8. Segmental Reporting

The Group's segment information for the financial period ended 31 May 2012 is as follows:-

6 months ended 31 May 2012

GROUP	Information & Communication Technology ("ICT") RM'000	Telecommunications Infrastructure & Services ("TIS") RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
SEGMENT REVENUE					
External revenue	27,159	716	10	-	27,885
Inter-segment revenue	1,674	-	1,026	(2,700)	-
Total revenue	28,833	716	1,036	(2,700)	27,885

	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000
SEGMENT RESULTS				
Profit/(Loss) from operations	2,342	(57)	(8)	2,277
Finance costs	(70)	(5)	(4)	(79)
Share of associates' results	183	-	-	183
Profit before taxation	2,455	(62)	(12)	2,381
Taxation	(361)	3	(15)	(373)
Profit for the period	2,094	(59)	(27)	2,008

FINANCIAL POSITION
As at 31 May 2012

Total segment assets	29,888	4,939	20,656	55,483
Total segment liabilities	11,218	671	412	12,301

6 months ended 31 May 2011

GROUP	ICT RM'000	TIS RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
SEGMENT REVENUE					
External revenue	28,412	1,767	156	-	30,335
Inter-segment revenue	959	-	767	(1,726)	-
Total revenue	29,371	1,767	923	(1,726)	30,335

	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000
SEGMENT RESULTS				
Profit/(Loss) from operations	2,218	31	(315)	1,934
Finance costs	(87)	(7)	(7)	(101)
Share of associates' results	42	-	(3)	39
Profit before taxation	2,173	24	(325)	1,872
Taxation	-	(39)	(8)	(47)
Profit for the period	2,173	(15)	(333)	1,825

FINANCIAL POSITION
As at 31 May 2011

Total segment assets	28,337	7,150	18,847	54,334
Total segment liabilities	12,386	1,907	438	14,731

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9. Valuation of Property, Plant and Equipment

- (1) Property, plant and equipment which are stated at cost have been brought forward without amendment from the previous annual financial statements.
- (2) There was no material acquisition or disposal of property, plant and equipment by the Group during the financial period other than as mentioned below:-

On 29 May 2012, the Company via its wholly owned subsidiary company, Metrarama Sdn Bhd ("MSB"), entered into a Sale and Purchase Agreement ("SPA") as varied in the Supplemental SPA dated 23 July 2012 with Ng Yoke Teng & Sons Sdn Bhd ("NYTS") to purchase all that parcel of freehold industrial land held under GRN 215183, Lot 61789, Bandar Glenmarie, District of Petaling, State of Selangor Darul Ehsan measuring approximately 4,252 square metres erected thereon a three storey office warehouse building with mezzanine floor annexed for a total cash consideration of RM15,000,000/- ("Proposed Acquisition").

The details of the Proposed Acquisition are set out in the announcements to BMSB on 29 May 2012 and 23 July 2012.

10. Material Events Subsequent to the End of Financial Period

There were no material events subsequent to the end of the financial period ended 31 May 2012 that have not been reflected in the financial statements or to be disclosed as at the date of this report other than the Supplemental SPA entered into by MSB and NYTS as mentioned in the above paragraph 9 (2).

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period to date other than as mentioned below:-

On 27 April 2012, the Company's wholly owned subsidiary company, namely Amtel Cellular Sdn Bhd ("AMCSB") acquired an additional 16% equity interest in AmNavi Sdn Bhd ("ASB") comprising 160,000 ordinary shares of RM1/- each from Mr. Shi Jian Bing for a total cash consideration of RM73,500/-.

Subsequently on 5 July 2012, AMCSB acquired an additional 1% equity interest in ASB comprising 10,000 ordinary shares of RM1/- each from Mr. Liao Guo Yi for a total cash consideration of RM15,060/-. As a result, AMCSB's total equity interest in ASB is increased from 68% to 85%.

The above transactions have no material effect on the Group's earnings, gearing and net assets.

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12. Changes in Contingent Liabilities and Contingent assets

There were no changes in contingent liabilities or contingent assets since the last reporting date as at 30 November 2011, except for the followings:-

	Outstanding As At 31/5/2012 RM'000
Company	
<u>Contingent Liabilities – Unsecured</u>	
In respect of corporate guarantees given by the Company to financial institutions and trade creditors for banking and credit facilities granted to the subsidiary companies	<u>955</u>
Group	
<u>Contingent Liabilities – Secured*</u>	
Bank guarantees	<u>170</u>

* - The bank guarantees are secured against the fixed deposits of the subsidiary company.

At the reporting date, there was no indication that the subsidiary companies will default on its repayments during the guarantee period.

13. Capital and Other Commitments

The Group has no capital commitment in respect of property, plant and equipment for current quarter ended 31 May 2012.

However the amount of commitments for the development of navigation software engine not provided for in the interim financial statements as at 31 May 2012 is as follows:-

<u>Capital Expenditure – Intangible Assets</u>	RM'000
Contracted but not provided for	<u>2,162</u>

14. Related Party Transactions

There is no related party transaction entered into by the Company and/or its subsidiaries during the financial period to date.

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**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SECOND QUARTER ENDED 31 MAY 2012**

**(B) EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

1. Review of Performance

The Group reported a turnover and profit before tax of RM12.639 million and RM0.869 million respectively for the current quarter under review as compared to RM16.495 million and RM1.184 million reported in preceding year corresponding quarter. The decrease in turnover for the current quarter as compared to preceding year corresponding quarter was mainly because a subsidiary company has scaled down its sales of two-way radio communications products. Consequently lower profit was recorded for the current quarter under review as compared to preceding year corresponding quarter.

The Group's turnover for the six months ended 31 May 2012 amounted to RM27.885 million, which is lower than that of the preceding year corresponding period of RM30.335 million. Lower revenue recorded was mainly caused by the drop in sales of two-way radio communications products and infrastructure business. However, this was offset by the significant increase in revenue and profit reported by the sales of Telematics & mapping products. Consequently, the Group registered an improved performance for current period with a profit before tax of RM2.381 million as compared to RM1.872 million reported in preceding year corresponding period. In addition, higher profit contribution from associated company also contributed to the improved performance for current period.

The performance of the respective segment of the Group is summarized as follows:-

ICT Segment

ICT segment continued to be the main contributor to the Group's turnover for the current period, accounted for approximately 97% of the Group's turnover for current period mainly from sales of Telematics and mapping products.

The drop in revenue and profit before tax registered for the current quarter as compared to preceding year corresponding quarter was mainly due to the dip in sales of two-way communications products by a subsidiary which has scaled down its operation. However the enhanced performance achieved from the sales of Telematics and mapping products in the first quarter and current period leads to the overall improvement in current period's performance as compared to preceding year corresponding period.

TIS Segment

Higher revenue was reported by the TIS segment in preceding year corresponding period due to the sales of alternate telephony charges services by a former subsidiary. For current quarter and period under review, the marginal loss posted is within expectation due to lower revenue recorded by the subsidiary engaged in the installation of fiber optic cables and civil works business due to keen market competition.

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1. Review of Performance (Cont'd)

Others Segment

Lower loss was reported during the quarter and current period mainly due to higher interest and dividend income and lesser operating costs as a result of internal restructuring of subsidiaries engaged in the provisioning of management services to the Group.

2. Material Changes in the Profit Before Tax for the Quarter Reported on as Compared with the Immediate Preceding Quarter.

The Group recorded a profit before tax of RM0.869 million for the current quarter under review as compared to RM1.512 million reported in the immediate preceding quarter. Lower revenue and profit was reported for the current quarter mainly attributed to a drop in the supply of telematics products. The slow down in car sales was caused by lower loan approval rate after the new bank lending guidelines were implemented.

3. Prospects for the Current Financial Year

The Group will continue to focus on the growth of its core ICT business. Various development programs have been carried out to upgrade and enhance its existing Telematics and mapping products range and services. With the Group's current improved performance coupled with the implementation of various assertive marketing strategies, the Board expects the Group to deliver positive results for the remaining financial quarters.

4. Variances of Actual Profit from Forecast Profit

Not applicable.

5. Taxation

	Current Quarter RM'000	Cumulative Current Period RM'000
Tax expense:-		
Based on results for the period	(7)	(12)
Transfer from deferred tax liabilities	21	-
Transfer from deferred tax assets	-	(361)
	14	(373)

The tax charge for the Group reflects an effective tax rate which is lower than the statutory tax rate due to pioneer profits exempted from tax and utilisation of unabsorbed tax losses brought forward in certain subsidiaries.

6. Status of Corporate Proposals

There are no corporate proposals announced but not completed as at the date of issue of this quarterly report.

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7. Group Borrowings

The Group's total borrowings (all denominated in Ringgit Malaysia) as at 31 May 2012 are as follows:-

	As at 31/5/2012 RM'000
(1) Short Term Borrowings	
- <u>Secured</u>	
Bank overdraft	79
Bills payable	876
	955
(2) Long Term Borrowings	
Finance leases payable after the next 12 months	
	439

Securities:-

- (i) The short term borrowings are secured by debentures incorporating fixed and floating charge over all present and future assets and undertakings of Amtel Cellular Sdn Bhd, corporate guarantees of the Company and cash deposits with licensed banks of subsidiary companies.

The Group does not have borrowing denominated in foreign currency.

8. Material Litigation

There is no pending material litigation that would have a material adverse effect on the financial position of the Group as at the date of issue of this quarterly report.

9. Disclosure of Derivatives

The Group does not have outstanding derivatives (including financial instruments designated as hedging instruments) as at 31 May 2012.

10. Gain/Losses Arising From Fair Value Changes of Financial Liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the current quarter and financial period ended 31 May 2012.

11. Dividend

The Board of Directors does not recommend any payment of dividend for the current financial period ended 31 May 2012.

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12. Notes to the Condensed Consolidated Statement of Comprehensive Income

Total comprehensive income for the quarter and period is arrived at after charging/(crediting) the following items:-

	Current Year Period To-date 31/5/2012 RM'000	Preceding Year Corresponding Period 31/5/2011 RM'000
1. Interest income	(178)	(145)
2. Dividend income	(238)	(125)
3. Other income excluding interest and dividend income	(56)	(140)
4. Interest expense	79	101
5. Depreciation of property, plant & equipment	341	357
6. Amortisation of intangible assets	95	95
7. Provision for and write-off of receivables	-	29
8. Provision for and write-off of inventories	44	-
9. (Gain)/Loss on disposal of quoted or unquoted investment	-	-
10. (Gain)/Loss on disposal of property, plant & equipment	(8)	(12)
11. Impairment of intangible assets	452	-
12. Impairment of property, plant & equipment	-	140
13. Net fair value loss/(gain) on held for trading investments	33	55
14. Net foreign exchange loss/(gain)	20	(62)
15. (Gain)/Loss on derivatives	-	-
16. Exceptional items	-	-

13. Earnings Per Share

(1) Basic earnings per share

The basic earnings per share for the current quarter and financial period to date is calculated by dividing the consolidated net profit attributable to the equity holders of the Company of RM0.849 million and RM1.949 million respectively by the number of 49,277,066 ordinary shares in issue during the period.

(2) Diluted earnings per share

Not applicable.

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14. Disclosure of Realised and Unrealised Profits or Losses of the Group

The breakdown of the accumulated losses of the Group as at 31 May 2012 into realised and unrealised profits/(losses) is as follows:-

	As at 31/5/2012 RM'000	As at 31/5/2011 RM'000
Total accumulated losses:		
- Realised	(31,994)	(34,232)
- Unrealised	(845)	(183)
	<u>(32,839)</u>	<u>(34,415)</u>
Total share of retained profits/(accumulated losses) from associated companies:		
- Realised	471	128
- Unrealised	(15)	(3)
	<u>(32,383)</u>	<u>(34,290)</u>
Add/(Less): Consolidation adjustments	21,257	19,376
	<u> </u>	<u> </u>
Total accumulated losses as per consolidated accounts	<u>(11,126)</u>	<u>(14,914)</u>

AMTEL HOLDINGS BERHAD
By Order of the Board

Chan Phooi Sze
Company Secretary