

Quarterly Rpt On Consolidated Results For the Financial Period Ended 28/02/2014

Company Name : AMTEL HOLDINGS BERHAD
 Stock Name : AMTEL
 Date Announced : 28/04/2014
 Financial Year End : 30/11/2014
 Quarter : 1
 Quarterly report for the financial period ended : 28/02/2014
 The figures : have not been audited
 Currency : Malaysian Ringgit (MYR)

SUMMARY OF KEY FINANCIAL INFORMATION 28/02/2014

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	28/02/2014	28/02/2013	28/02/2014	28/02/2013
	\$\$'000	\$\$'000	\$\$'000	\$\$'000
1. Revenue	6,525	11,494	6,525	11,494
2. Profit/(loss) before tax	-502	968	-502	968
3. Profit/(loss) for the period	-538	599	-538	599
4. Profit/(loss) attributable to ordinary equity holders of the parent	-524	525	-524	525
5. Basic earnings/(loss) per share (Subunit)	-1.06	1.07	-1.06	1.07
6. Proposed/Declared dividend per share (Subunit)	0.00	0.00	0.00	0.00
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per share attributable to ordinary equity holders of the parent (\$\$)	0.8910		0.9017	

Remarks :

Definition of Subunit:

In a currency system, there is usually a main unit (base) and subunit that is a fraction amount of the main unit.
Example for the subunit as follows:

Country	Base Unit	Subunit
Malaysia	Ringgit	Sen
United States	Dollar	Cent
United Kingdom	Pound	Pence



AMTEL HOLDINGS BERHAD

(Company No.: 409449-A)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

FOR THE FIRST FINANCIAL QUARTER ENDED 28 FEBRUARY 2014

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2014

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2014
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT PERIOD	PRECEDING YEAR	CURRENT	PRECEDING YEAR
	QUARTER	CORRESPONDING	YEAR TO	CORRESPONDING
	28-2-2014	QUARTER	DATE	PERIOD
	RM'000	28-2-2013	28-2-2014	28-2-2013
	RM'000	RM'000	RM'000	RM'000
Revenue	6,525	11,494	6,525	11,494
Operating Expenses	(7,222)	(10,681)	(7,222)	(10,681)
Other Operating Income	272	217	272	217
(Loss)/Profit from Operations	(425)	1,030	(425)	1,030
Finance Costs	(103)	(124)	(103)	(124)
Share of Results of Associates	26	62	26	62
(Loss)/Profit Before Taxation	(502)	968	(502)	968
Taxation	(36)	(369)	(36)	(369)
(Loss)/Profit Net of Tax, representing Total Comprehensive Income for the Financial Period	(538)	599	(538)	599
<u>(Loss)/Profit Attributable to:-</u>				
Owners of the Parent	(524)	525	(524)	525
Non-controlling Interests	(14)	74	(14)	74
	(538)	599	(538)	599
<u>Total Comprehensive Income Attributable to:-</u>				
Owners of the Parent	(524)	525	(524)	525
Non-controlling Interests	(14)	74	(14)	74
	(538)	599	(538)	599
<u>Earnings Per Share Attributable to Owners of the Parent :-</u>				
Basic (sen)	-1.06	1.07	-1.06	1.07
Fully Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2013 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD (409449-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2014
(The figures have not been audited)

	UNAUDITED AS AT CURRENT FINANCIAL PERIOD 28/2/2014 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 30/11/2013 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	17,920	17,707
Investment Properties	169	169
Investments in Associates	956	945
Intangible Assets	2,309	1,986
Other Investments - non-current	250	250
	<u>21,604</u>	<u>21,057</u>
Current Assets		
Inventories	1,168	674
Trade & Other Receivables	6,330	9,958
Other Investments - current	5,047	5,013
Cash deposits with licensed banks	4,738	4,937
Cash and Bank Balances	19,973	20,556
	<u>37,256</u>	<u>41,138</u>
TOTAL ASSETS	<u>58,860</u>	<u>62,195</u>
EQUITY AND LIABILITIES		
Equity		
Share Capital	49,277	49,277
Reserves	(5,370)	(4,846)
Equity Attributable to Owners of the Parent	<u>43,907</u>	<u>44,431</u>
Non-controlling Interests ("NCI")	360	374
Total Equity	<u>44,267</u>	<u>44,805</u>
Non-Current Liabilities		
Bank borrowings	6,426	6,603
Finance Lease Payables	616	663
Deferred Tax Liabilities	399	364
	<u>7,441</u>	<u>7,630</u>
Current Liabilities		
Trade & Other Payables	5,647	8,286
Short Term Borrowings	1,079	983
Tax Liabilities	180	224
Finance Lease Payables	246	267
	<u>7,152</u>	<u>9,760</u>
Total Liabilities	<u>14,593</u>	<u>17,390</u>
TOTAL EQUITY AND LIABILITIES	<u>58,860</u>	<u>62,195</u>
Net assets per share attributable to owners of the parent (RM)	0.8910	0.9017

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group Audited Financial Statements for the financial year ended 30 November 2013 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD (409449-A)
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2014**
(The figures have not been audited)

	<----- Attributable to Owners of the Parent ----->						Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Fair Value Reserve RM'000	Accumulated Losses RM'000	Total RM'000			
3 months ended 28 February 2014								
At 1 December 2013	49,277	4,775	159	(9,780)	44,431	374		44,805
Total comprehensive income for the financial period	-	-	-	(524)	(524)	(14)		(538)
At 28 February 2014	<u>49,277</u>	<u>4,775</u>	<u>159</u>	<u>(10,304)</u>	<u>43,907</u>	<u>360</u>		<u>44,267</u>
3 months ended 28 February 2013								
At 1 December 2012	49,277	4,775	159	(9,018)	45,193	322		45,515
Total comprehensive income for the financial period	-	-	-	525	525	74		599
At 28 February 2013	<u>49,277</u>	<u>4,775</u>	<u>159</u>	<u>(8,493)</u>	<u>45,718</u>	<u>396</u>		<u>46,114</u>

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2013 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD (409449-A)
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2014
(The figures have not been audited)

	CURRENT FINANCIAL PERIOD ENDED 28/2/2014 RM'000	PRECEDING FINANCIAL PERIOD ENDED 28/2/2013 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(502)	968
Adjustments for:-		
Non-cash items	392	334
Non-operating items	(129)	76
Share of results of associates	(26)	(62)
	<u>(265)</u>	<u>1,316</u>
Operating (loss)/profit before changes in working capital		
Changes in working capital		
Net changes in current assets	3,162	3,109
Net changes in current liabilities	(2,640)	(1,433)
Cash generated from operations	<u>257</u>	<u>2,992</u>
Interest received	41	58
Interest paid	(103)	(124)
Taxes paid	(89)	(174)
Net cash from operating activities	<u>106</u>	<u>2,752</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(513)	(449)
Disposal of property, plant and equipment	147	-
Additions in intangible assets	(422)	-
Withdrawal/(Placement) of pledged cash deposits	(8)	(67)
Dividend income	128	81
Net cash used in investing activities	<u>(668)</u>	<u>(435)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net repayment of bank borrowings	(162)	(999)
Payment of finance lease	(68)	(92)
Dividend paid to owners of the Company	-	-
Net cash used in financing activities	<u>(230)</u>	<u>(1,091)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENT	(792)	1,226
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	22,971	19,566
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>22,179</u>	<u>20,792</u>
Cash and Cash equivalents at end of the period comprise of:-		
Cash at banks and in hand	5,912	5,603
Fixed income fund with licensed fund management company	14,060	13,091
Cash deposits with licensed banks	4,738	9,284
Bank overdrafts	(80)	-
	<u>24,630</u>	<u>27,978</u>
Less: Cash deposits with licensed banks under lien	(2,451)	(7,186)
	<u>22,179</u>	<u>20,792</u>

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2013 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD (409449-A)
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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2014**

(A) EXPLANATORY NOTES PURSUANT TO MFRS 134

1. Basis of Preparation

This unaudited condensed consolidated interim financial report has been prepared in accordance with the reporting requirements as set out in MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB").

The interim financial report should be read in conjunction with the audited financial statements of the Group for the last financial year ended 30 November 2013 and the accompanying explanatory notes attached to the interim financial report. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and of the Group since the financial year ended 30 November 2013.

1.1 Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the last financial year ended 30 November 2013, except for the new and amendments to MFRS and IC Interpretations ("IC Int.") to be applied by all Entities Other Than Private Entities for the financial period beginning on or after 1 January 2013:-

New MFRSs

MFRS 10	Consolidated Financial Statement
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurement

Revised MFRSs

MFRS 119	Employee Benefits
MFRS 127	Separate Financial Statements
MFRS 128	Investments in Associates and Joint Ventures

Amendments/Improvements to MFRSs

MFRS 1	First-time Adoption of MFRS – Government Loans
MFRS 7	Financial Instruments: Disclosure – Offsetting Financial Assets and Financial Liabilities
MFRS 10	Consolidated Financial Statements: Transition Guidance
MFRS 11	Joint Arrangement: Transition Guidance
MFRS 12	Disclosure of Interest in Other Entities: Transition Guidance
MFRS 101	Presentation of Items of Other Comprehensive Income
MFRS 116	Property, Plant and Equipment
MFRS 134	Interim Financial Reporting

New IC Int

IC Int 20	Stripping Costs in the Production Phase of a Surface Mine
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The adoption of the above pronouncements did not have any impact on the financial statements of the Group.

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1. Basis of Preparation

1.1 Significant Accounting Policies (Cont'd)

As at the date of authorization of this interim financial report, the Group has not early adopted the following standards, amendments and interpretation under MFRS framework that have been issued by the Malaysian Accounting Standards Board as these are effective for the financial periods beginning on or after 1 January 2014:-

Amendments/Improvements to MFRSs

MFRS 1	Government Loans
MFRS 2	Shared-based Payment
MFRS 3	Business Combinations
MFRS 7	Financial Instruments: Disclosure
MFRS 8	Operating Segments
MFRS 9	Financial Instruments
MFRS 10	Consolidated Financial Statements
MFRS 12	Disclosure of Interest in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits
MFRS 124	Related Party Disclosures
MFRS 127	Separate Financial Statements
MFRS 132	Financial Instruments: Presentation
MFRS 136	Impairment of Assets
MFRS 139	Financial Instruments: Recognition and Measurement
MFRS 140	Investment Property
<u>New IC Int</u>	
IC Int 21	Levies

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material financial impact on the Group's financial statements upon their initial application.

2. Audit Qualification

The audit report of the Group's financial statements for the year ended 30 November 2013 did not contain any qualification.

3. Seasonal or cyclicity of interim operations

The Group's operations are not effected by seasonal or cyclical factors for the current quarter and financial period under review.

4. Unusual Items

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter under review.

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5. Material Changes in Estimates of Amounts Reported

There were no changes in estimates of amounts reported in the prior financial quarters or changes in estimates of amount reported in prior financial periods that have a material effect in the current financial quarter.

6. Debt and Equity Securities.

There is no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter and financial period to date.

7. Dividends Paid

There was no dividend paid during the financial quarter ended 28 February 2014.

8. Segmental Reporting

The Group's segment information for the financial period ended 28 February 2014 is as follows:-

3 months ended 28 February 2014

GROUP	Information & Communication Technology ("ICT") RM'000	Telecommunications, Infrastructure & Services ("TIS") RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
SEGMENT REVENUE					
External revenue	6,374	104	47	-	6,525
Inter-segment revenue	401	-	352	(753)	-
Total revenue	6,775	104	399	(753)	6,525

GROUP	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000
SEGMENT RESULTS				
Profit/(Loss) from operations	46	(234)	(237)	(425)
Finance costs	(20)	(3)	(80)	(103)
Share of associates' results	41	(15)	-	26
Profit/(Loss) before taxation	67	(252)	(317)	(502)
Taxation	(36)	-	-	(36)
Profit/(Loss) for the period	31	(252)	(317)	(538)

**FINANCIAL POSITION
As at 28 February 2014**

Total segment assets	23,278	4,301	31,281	58,860
Total segment liabilities	5,543	629	8,421	14,593

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8. Segmental Reporting (Cont'd)

3 months ended 28 February 2013

GROUP	ICT	TIS	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
SEGMENT REVENUE					
External revenue	11,007	442	45	-	11,494
Inter-segment revenue	1,054	-	366	(1,420)	-
Total revenue	12,061	442	411	(1,420)	11,494
SEGMENT RESULTS					
Profit/(Loss) from operations	1,459	(45)	(384)	1,030	
Finance costs	(26)	(3)	(95)	(124)	
Share of associates' results	62	-	-	62	
Profit/(Loss) before taxation	1,495	(48)	(479)	968	
Taxation	(369)	-	-	(369)	
Profit/(Loss) for the period	1,126	(48)	(479)	599	
FINANCIAL POSITION					
As at 28 February 2013					
Total segment assets	30,753	4,727	30,965	66,445	
Total segment liabilities	10,938	581	8,812	20,331	

9. Valuation of Property, Plant and Equipment

(1) Property, plant and equipment which are stated at cost have been brought forward without amendment from the previous annual financial statements.

(2) There was no material acquisition or disposal of property, plant and equipment by the Group during the financial period other than as mentioned below:-

On 25 February 2014, the Company's wholly owned subsidiary namely Amtel Resources Sdn Bhd completed the disposal of one unit of leasehold three (3) storey town house (upper floor unit) held under Title No. 10388, Lot No. TH B68-1, Mukim Kajang, Daerah Ulu Langar, State of Selangor for a total cash consideration of RM145,000/-. The disposal had resulted in a net gain of approximately RM61,113/- during the financial quarter.

10. Material Events Subsequent to the End of Financial Period

There were no material events subsequent to the end of the financial period ended 28 February 2014 that have not been reflected in the financial statements or to be disclosed as at the date of this report other than as mentioned below:-

- (i) On 20 March 2014, the Company announced a proposed first and final single tier dividend of 4.0 sen per ordinary share of RM1.00 each in respect of the financial year ended 30 November 2013, subject to shareholders' approval at the forthcoming Annual General Meeting. The dividend entitlement and payment date will be announced later.

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10. Material Events Subsequent to the End of Financial Period (Cont'd)

- (ii) On 3 April 2014, the Company via its wholly owned subsidiary Metrarama Sdn Bhd entered into a Sale and Purchase Agreement with Swiss Bio Pharma Sdn Bhd to disposed of all that parcel of freehold industrial land held under GRN 215183, Lot 61789, Bandar Glenmarie, District of Petaling, State of Selangor Darul Ehsan measuring approximately 4,252 square metres erected thereon a three storey office warehouse building with mezzanine floor annexed for a total cash consideration of RM18,500,000/- ("Proposed Disposal"). The details of the Proposed Disposal are set out in the announcements to BMSB on 3 April 2014.

11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period to date.

12. Changes in Contingent Liabilities and Contingent assets

There were no changes in contingent liabilities or contingent assets since the last reporting date as at 30 November 2013, except for the followings:-

	As At 28/2/2014
Company	
<u>Contingent Liabilities – Unsecured</u>	RM'000
The maximum exposure to credit risk amounts representing the outstanding credit facilities of the subsidiaries guaranteed by the Company	<u>7,425</u>
Group	
<u>Contingent Liabilities – Secured*</u>	
Bank guarantees	<u>69</u>

* - The bank guarantees are secured against the fixed deposits of the subsidiary company.

At the reporting date, there was no indication that these subsidiaries will default on its repayments during the guarantee period.

13. Capital and Other Commitments

The Group has no capital commitment in respect of property, plant and equipment for current quarter ended 28 February 2014.

However the amount of commitments for the development of navigation software engine not provided for in the interim financial statements as at 28 February 2014 is as follows:-

<u>Capital Expenditure – Intangible Assets</u>	RM'000
Contracted but not provided for	<u>391</u>

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14. Related Party Transactions

There is no related party transaction entered into by the Company and/or its subsidiaries during the financial period to date.

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2014**

**(B) EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

1. Review of Performance

For the first financial quarter ended 28 February 2014, the Group recorded a turnover of RM6.525 million and loss before tax of RM0.502 million, as compared to turnover of RM11.494 million and profit before tax of RM0.968 million achieved in the preceding year corresponding quarter. The overall decrease in performance was mainly attributed to the drop in the supply of certain Telematics products from the ICT segment.

The performance of the respective segment of the Group is summarized as follows:-

ICT Segment

ICT segment recorded lower revenue and profit before tax during the quarter under review as compared to preceding year corresponding quarter. This was mainly due to the decrease in the supply of certain Telematics products to existing customers by a subsidiary.

TIS Segment

For the current quarter under review, the loss posted is within expectation due to lower revenue recorded by the subsidiary engaged in the installation of fiber optic cables and civil works which contracts are mostly still in the early stages of progress billings.

Others Segment

Loss registered during the current quarter was mainly attributed to the borrowing costs and outgoing expenses incurred on the maintenance of the Glenmarie's building.

2. Material Changes in the Profit Before Tax for the Quarter Reported on as Compared with the Immediate Preceding Quarter.

The Group reported a loss before tax of RM0.502 million for the current quarter under review as compared to loss before tax of RM0.88 million reported in the immediate preceding quarter. Higher loss was reported in the current quarter due mainly to the decrease in sales and profit contribution from the supply of certain Telematics products.

3. Prospects for the Current Financial Year

The management remains cautiously optimistic of the Group's business outlook in this current year due to the challenging and competitive business environment ahead. However, the Group has put in place strategic plans and control measures to face these challenges with initiatives continuing to focus on strengthening the Group's core business, broadening customer bases and tapping into new market segments via introduction of new products and venturing into new business segments.

Barring any unforeseen circumstances, the Board remains optimistic towards the Group's performance for this financial year.

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4. Variances of Actual Profit from Forecast Profit

Not applicable.

5. Taxation

The taxation for the Group for the financial quarter under review was as follows:-

	Current Quarter RM'000	Cumulative Current Period RM'000
Tax expense:-		
Based on results for the period	-	-
Transfer to deferred tax liabilities	(36)	(36)
	<u>(36)</u>	<u>(36)</u>

There is no income tax charge during the current financial period due to tax loss position. The deferred tax expense recognized during the current period was relating to origination of temporary differences between the carrying amount of property, plant and equipment and its tax base.

6. Status of Corporate Proposals

There are no corporate proposals announced but not completed as at the date of issue of this quarterly report.

7. Group Borrowings

The Group's total borrowings (all denominated in Ringgit Malaysia) as at 28 February 2014 are as follows:-

	RM'000	As at 28/2/2014 RM'000
(1) <u>Short Term Borrowings:-</u>		
- <u>Secured</u>		
Bank overdraft		80
Bills payable		306
Current portion of term loan		693
		<u>1,079</u>
(2) <u>Long Term Borrowings:-</u>		
- <u>Secured</u>		
Term Loan	7,119	
Less: current portion of long term loan	<u>(693)</u>	<u>6,426</u>
Finance leases payable after the next 12 months		<u>616</u>

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7. Group Borrowings (Cont'd)

Securities:-

- (i) The short term borrowings are secured by debentures incorporating fixed and floating charge over all present and future assets and undertakings of Amtel Cellular Sdn Bhd, corporate guarantees of the Company and cash deposits with licensed banks of subsidiary companies.
- (ii) The long term loan is secured by an all monies charge over the freehold property of a subsidiary company, namely Metrarama Sdn Bhd and corporate guarantee of the Company.

The Group does not have borrowing denominated in foreign currency.

8. Material Litigation

There is no pending material litigation that would have a material adverse effect on the financial position of the Group as at the date of issue of this quarterly report.

9. Disclosure of Derivatives

The Group does not have outstanding derivatives (including financial instruments designated as hedging instruments) as at 28 February 2014.

10. Gain/Losses Arising From Fair Value Changes of Financial Liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the current quarter and financial period ended 28 February 2014.

11. Dividend

The Board of Directors does not recommend any payment of dividend for the current financial period ended 28 February 2014.

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12. Notes to the Condensed Consolidated Statement of Comprehensive Income

Total comprehensive income for the quarter and period is arrived at after charging/(crediting) the following items:-

	Current Quarter 28/2/2014 RM'000	Preceding Year Quarter 28/2/2013 RM'000
1. Interest income	(41)	(90)
2. Dividend income	(94)	(81)
3. Other income excluding interest and dividend income	(50)	(41)
4. Interest expense	103	124
5. Depreciation of property, plant & equipment	216	217
6. Amortisation of intangible assets	99	-
7. Impairment loss on receivables	-	63
8. Inventories written off	-	-
9. (Gain)/Loss on disposal of quoted or unquoted investment	6	-
10. (Gain)/Loss on disposal of property, plant & equipment	(63)	-
11. Impairment of intangible assets	-	-
12. Impairment of property, plant & equipment	-	-
13. Net fair value loss/(gain) on held for trading investments	(34)	17
14. Net foreign exchange loss/(gain)	32	(5)
15. (Gain)/Loss on derivatives	-	-
16. Exceptional items	-	-

13. Earnings Per Share

(1) Basic earnings per share

The basic earnings per share for the current quarter and financial period to date is calculated by dividing the consolidated net loss attributable to owners of the Company of RM0.524 million by the number of 49,277,066 ordinary shares in issue during the period.

(2) Diluted earnings per share

Not applicable.

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14. Disclosure of Realised and Unrealised Profits or Losses of the Group

The breakdown of the accumulated losses of the Group as at 28 February 2014 into realised and unrealised profits/(losses) is as follows:-

	As at 28/2/2014 RM'000	As at 28/2/2013 RM'000
Total accumulated losses:-		
- Realised	(31,415)	(29,433)
- Unrealised	(960)	(1,051)
	<u>(32,375)</u>	<u>(30,485)</u>
Total share of retained profits/(accumulated losses) from associated companies:-		
- Realised	862	798
- Unrealised	-	-
	<u>(31,513)</u>	<u>(29,686)</u>
Add/(Less): Consolidation adjustments	21,209	21,193
	<u> </u>	<u> </u>
Total accumulated losses as per consolidated accounts	<u>(10,304)</u>	<u>(8,493)</u>

AMTEL HOLDINGS BERHAD
By Order of the Board

Lau Choi King
Company Secretary