

21 April 2021



AMTEL HOLDINGS BERHAD
[Registration No.: 199601037096 (409449-A)]
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST FINANCIAL QUARTER ENDED 28 FEBRUARY 2021

AMTEL HOLDINGS BERHAD
[Registration No. 199601037096 (409449-A)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2021
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT PERIOD QUARTER 28-02-2021 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 29-02-2020 RM'000	CURRENT PERIOD 28-02-2021 RM'000	PRECEDING PERIOD 29-02-2020 RM'000
Revenue	16,211	11,364	16,211	11,364
Operating expenses	(14,742)	(10,307)	(14,742)	(10,307)
Other operating income	385	319	385	319
Profit from operations	1,854	1,376	1,854	1,376
Finance costs	(11)	(18)	(11)	(18)
Share of results of associates	141	(2)	141	(2)
Profit before tax	1,984	1,356	1,984	1,356
Income tax expense	(481)	(373)	(481)	(373)
Profit for the financial period	1,503	983	1,503	983
Other comprehensive income, net of tax				
Items that may be reclassified subsequently to Profit or Loss:				
Foreign currency translation	-	-	-	-
Total comprehensive income for the financial period	1,503	983	1,503	983
<u>Profit for the financial period attributable to:-</u>				
Owners of the Company	1,503	983	1,503	983
<u>Total comprehensive income attributable to:-</u>				
Owners of the Company	1,503	983	1,503	983
Earnings Per Share:-				
Basic (sen)	1.54	1.21	1.54	1.21
Diluted (sen)	1.54	1.21	1.54	1.21

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2020 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD
[Registration No. 199601037096 (409449-A)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021
(The figures have not been audited)

	<u>UNAUDITED</u>	<u>AUDITED</u>
	AS AT	AS AT
	CURRENT	PRECEDING
	FINANCIAL	FINANCIAL
	PERIOD ENDED	YEAR ENDED
	28/02/2021	30/11/2020
Note	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	23,612	23,733
Investment Properties	3,064	3,069
Investments in Associates	1,726	1,573
Other Investments	250	250
Deferred Tax Assets	309	359
	<u>28,961</u>	<u>28,984</u>
Current Assets		
Inventories	6,732	4,337
Trade & Other Receivables	11,921	11,149
Contract Assets	3,990	4,853
Other Investments	10,299	7,827
Cash Deposits with Licensed Banks	8,414	8,372
Cash and Bank Balances	10,638	15,801
	<u>51,994</u>	<u>52,339</u>
TOTAL ASSETS	<u>80,955</u>	<u>81,323</u>
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Company		
Share Capital	40,149	40,149
Reserves	23,287	21,784
Total Equity	<u>63,436</u>	<u>61,933</u>
Non-Current Liabilities		
Lease Payables	115	139
Deferred Tax Liabilities	89	89
	<u>204</u>	<u>228</u>
Current Liabilities		
Trade & Other Payables	14,759	16,519
Provisions	1,478	1,369
Short Term Borrowings	-	390
Tax Liabilities	976	784
Lease Payables	102	100
	<u>17,315</u>	<u>19,162</u>
Total Liabilities	<u>17,519</u>	<u>19,390</u>
TOTAL EQUITY AND LIABILITIES	<u>80,955</u>	<u>81,323</u>
Net Assets Per Share (RM)	(1) 0.6503	0.9523

Note (1):

The net asset per share of the Company is calculated based on the net assets at the end of the reporting period of RM63.44 million (30.11.2020 : RM61.93 million) divided by the number of shares in issue at the end of the reporting period of 97,553,682 (30.11.2020 : 65,036,066).

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2020 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD
[Registration No. 199601037096 (409449-A)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2021
(The figures have not been audited)

	<--- Attributable to Owners of the Company ---->				
	Share Capital	Fair Value Reserve	Currency Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 28 February 2021					
At 1 December 2020	40,149	159	38	21,587	61,933
Comprehensive Income:					
Profit for the financial period	-	-	-	1,503	1,503
Foreign currency translation	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	1,503	1,503
At 28 February 2021	40,149	159	38	23,090	63,436
3 months ended 29 February 2020					
At 1 December 2019	32,301	159	38	17,526	50,024
Comprehensive Income:					
Profit/(Loss) for the financial period	-	-	-	983	983
Foreign currency translation	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	983	983
At 29 February 2020	32,301	159	38	18,509	51,007

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2020 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD
[Registration No. 199601037096 (409449-A)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2021
(The figures have not been audited)

	CURRENT FINANCIAL PERIOD ENDED 28/02/2021 RM'000	PRECEDING FINANCIAL PERIOD ENDED 29/02/2020 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1,984	1,356
Adjustments for:-		
Non-cash items	(46)	228
Non-operating items	(108)	(235)
Share of results of associates	(141)	2
Operating profit before changes in working capital	1,689	1,351
Changes in working capital		
Net changes in current assets	(2,158)	(386)
Net changes in current liabilities	(1,652)	(3,111)
Cash used in operations	(2,121)	(2,146)
Interest received	64	73
Interest paid	(56)	(18)
Net income tax paid	(277)	(271)
Net cash used in operating activities	(2,390)	(2,362)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(158)	(26)
Proceeds from disposal of quoted equity securities	1,752	-
Acquisition of quoted equity securities	(1,400)	-
Withdrawal, (Placement) of fixed income funds & quoted unit trusts	(2,612)	1,501
Changes in pledged cash & cash equivalent under lien	-	(80)
Distribution income from income funds	23	162
Repayments from associates	-	11
Net cash (used in)/generated from investing activities	(2,395)	1,568
CASH FLOW FROM FINANCING ACTIVITIES		
Net payments of finance lease	(22)	(32)
Net cash used in financing activities	(22)	(32)
NET DECREASE IN CASH AND CASH EQUIVALENT	(4,807)	(826)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	15,445	14,793
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	10,638	13,967
Cash and cash equivalents at end of the financial period comprise of:-		
Cash at banks and in hand	10,638	13,676
Cash deposits with licensed banks	8,414	8,867
Bank overdrafts	-	(895)
	19,052	21,648
Less: Cash deposits with licensed banks under lien	(8,414)	(7,681)
	10,638	13,967

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2020 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 28 FEBRUARY 2021

PART (A): EXPLANATORY NOTES PURSUANT TO MFRS 134

1. Basis of Preparation

This unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements of our Group for the last financial year ended 30 November 2020 and the accompanying explanatory notes attached to the interim financial report. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and of the Group since the financial year ended 30 November 2020.

2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those of the audited financial statements for the last financial year ended 30 November 2020.

Our Group has not early adopted any new standards, amendments/improvements to MFRSs which are applicable to the Group that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group's current financial period.

3. Audit Qualification

The audit report of the Group's financial statements for the year ended 30 November 2020 did not contain any qualification.

4. Seasonal or cyclical Factors

The Group's operations are not effected by seasonal or cyclical factors for the current financial quarter under review.

5. Unusual Items

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current financial quarter under review.

6. Material Changes in Estimates of Amounts Reported

There were no changes in estimates of amounts reported in the prior financial quarters or changes in estimates of amount reported in prior financial periods that have a material effect in the current financial quarter.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]

(Incorporated in Malaysia)

7. Debt and Equity Securities.

There is no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

8. Dividends Paid

There was no dividend paid during the financial quarter ended 28 February 2021.

9. Valuation of Property, Plant and Equipment

(1) Property, plant and equipment which are stated at cost have been brought forward without amendment from the previous annual financial statements.

(2) There was no material acquisition or disposal of property, plant and equipment by the Group during the financial quarter.

10. Significant Events During the Financial Quarter

Summarized below are the significant events during the financial quarter:-

Bonus Issue of Shares and Issue of Free Warrants

(a) Bonus Issue of Shares

The bonus issue of shares was completed following the listing and quotation for 32,517,616 bonus shares on the Main Market of Bursa Securities on 24 February 2021; and

(b) Issue of Free Warrants

The issue of free warrants was completed following the listing and quotation for 48,776,330 warrants on the Main Market of Bursa Securities on 24 March 2021.

Please refer to our announcements to Bursa Securities dated 19 November 2020, 8 December 2020, 15 December 2020, 31 December 2020, 4 January 2021, 27 January 2021, 5 February 2021, 8 February 2021, 23 February 2021, 24 February 2021, 1 March 2021, 2 March 2021 and 24 March 2021 for further details on the above corporate exercises.

11. Material Event Subsequent to the End of Financial Period

There was no material event subsequent to the end of the financial period ended 28 February 2021 that has not been reflected in the financial statements or to be disclosed as at the date of this report, except as disclosed in the preceding paragraph.

12. Changes in the Composition of the Group

There was no change in the composition of the Group during the current financial quarter.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]

(Incorporated in Malaysia)

13. Segmental Reporting

The Group's segment information for the financial period ended 28 February 2021 is as follows:-

(i) Major Business Segments

The basis of segmentation and measurement of segment performance is consistent with the basis adopted in the last audited annual financial statements.

3 months ended 28 February 2021

GROUP	Information & Communication Technology ("ICT")	Telecommunications, Infrastructure & Services ("TIS")	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
SEGMENT REVENUE					
External revenue	13,986	2,126	99	-	16,211
Inter-segment revenue	55	-	317	(372)	-
Total revenue	<u>14,041</u>	<u>2,126</u>	<u>416</u>	<u>(372)</u>	<u>16,211</u>
SEGMENT RESULTS	ICT	TIS	Others	Consolidated	
	RM'000	RM'000	RM'000	RM'000	
Profit/(Loss) from operations	2,009	(124)	(31)	1,854	
Finance costs	(9)	(2)	-	(11)	
Share of results of associates	154	(13)	-	141	
Profit/(Loss) before tax	<u>2,154</u>	<u>(139)</u>	<u>(31)</u>	<u>1,984</u>	
Income tax expense	(481)	-	-	(481)	
Profit/(Loss) for the period	<u>1,673</u>	<u>(139)</u>	<u>(31)</u>	<u>1,503</u>	
FINANCIAL POSITION	ICT	TIS	Others	Consolidated	
As at 28 February 2021	RM'000	RM'000	RM'000	RM'000	
Total segment assets	<u>32,490</u>	<u>12,583</u>	<u>35,882</u>	<u>80,955</u>	
Total segment liabilities	<u>11,924</u>	<u>5,222</u>	<u>373</u>	<u>17,519</u>	
<u>Other segment information</u>	ICT	TIS	Others	Consolidated	
	RM'000	RM'000	RM'000	RM'000	
Capital expenditure:					
- additions to property, plant and equipment	135	20	3	158	
Depreciation of property, plant and equipment	166	63	51	280	
Depreciation of investment property	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>	

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]

(Incorporated in Malaysia)

13. Segmental Reporting (Cont'd)

The Group's segment information for the financial period ended 28 February 2021 is as follows:-

(i) Major Business Segments (Cont'd)

3 months ended 29 February 2020

GROUP	ICT RM'000	TIS RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
SEGMENT REVENUE					
External revenue	10,287	1,077	-	-	11,364
Inter-segment revenue	54	-	285	(339)	-
Total revenue	10,341	1,077	288	(339)	11,364
SEGMENT RESULTS	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Profit/(Loss) from operations	1,492	45	(161)	1,376	
Finance costs	(16)	(2)	-	(18)	
Share of results of associates	(5)	3	-	(2)	
Profit/(Loss) before tax	1,471	46	(161)	1,356	
Income tax expense	(373)	-	-	(373)	
Profit/(Loss) for the period	1,098	46	(161)	983	
FINANCIAL POSITION	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000	
As at 29 February 2020					
Total segment assets	26,339	9,168	28,663	64,170	
Total segment liabilities	9,482	3,404	277	13,163	
<u>Other segment information</u>	ICT M'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Capital expenditure:					
- additions to property, plant and equipment	-	26	-	26	
Depreciation of property, plant and equipment	158	52	4	214	

(ii) Geographical Segments

The Group operates predominantly in Malaysia and hence, no geographical segment is resented.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]

(Incorporated in Malaysia)

14. Changes in Contingent Liabilities and Contingent assets

There were no changes in contingent liabilities or contingent assets since the last reporting date as at 30 November 2020, except for the following:-

	As At 28/2/2021
Company	
<u>Financial guarantees – Secured</u>	RM'000
The maximum exposure to credit risk amounts representing the outstanding credit facilities of the subsidiaries and associate company guaranteed by the Company	<u>904</u>
Group	
<u>Financial guarantees – Secured*</u>	
Bank guarantees	<u>925</u>

*** - The bank guarantees are secured against the fixed deposits of the subsidiary and associate companies.**

At the reporting date, there was no indication that these subsidiaries and associates will default on its repayments during the guarantee period.

15. Capital and Other Commitments

The Group and the Company have entered into the following capital commitments as at 28 February 2021:-

	As At 28/2/2021 RM'000
Group	
Approved and contracted for:-	
- Purchase of investment properties	1,013
- Property, plant and equipment	<u>3,601</u>
	<u>4,614</u>

16. Related Party Transactions

There is no related party transaction entered into by the Company and/or its subsidiaries during the financial period to-date.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST FINANCIAL QUARTER ENDED 28 FEBRUARY 2021

PART (B): ADDITIONAL INFORMATION PURSUANT TO APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS

1. Review of Performance

Our Group achieved revenue of RM16.21 million and profit after tax of RM1.50 million for the current financial quarter ended 28 February 2021 compared to revenue of RM11.36 million and profit after tax of RM0.98 million recorded in preceding year corresponding quarter.

The improved performance was mainly driven by our ICT segment, which contributed revenue and profit after tax of RM13.99 million and RM1.67 million respectively.

The performance of the respective business segment of the Group is summarized as follows:-

ICT Segment

The performance of ICT segment are summarized as per table below:-

	Current Quarter 28/2/2021 RM'000	Preceding Year Corresponding Quarter 29/2/2020 RM'000	Changes %
Segment revenue	13,986	10,287	36.0
Segment profit after tax	1,673	1,098	52.4

ICT segment remains our core business, accounted for 86.3% of the Group's revenue during the financial quarter. The segment revenue of RM13.99 million for the current financial quarter is approximately 36.0% higher than RM10.29 million registered in preceding year corresponding quarter. The improved performance during the current financial quarter was attributed to the increase in sales volume of existing and new car models fitted with our Telematics products and automotive accessories.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

1. Review of Performance (Cont'd)

TIS Segment

The performance of TIS segment are summarized as per table below:-

	Current Quarter	Preceding Year Corresponding Quarter	Changes
	28/2/2021 RM'000	29/2/2020 RM'000	%
Segment revenue	2,126	1,077	97.4
Segment (loss)/profit after tax	(139)	46	-402.2

Despite recorded an increase in revenue during the financial quarter as compared to preceding year corresponding quarter, TIS segment reported a loss in the current financial quarter mainly caused by the charged out of startup and mobilization costs incurred on new projects and our sites offices located at northern region of Peninsular Malaysia.

Others Segment

Loss posted during the current financial quarter was mainly attributed to the operating overheads incurred by the investment holding company.

2. Material Changes in the Profit After Tax for the Quarter Reported as Compared with the Immediate Preceding Quarter.

The Group's performance for the current financial quarter and the immediate preceding quarter are summarized as follows:-

	Current Quarter	Immediate Preceding Quarter	Changes
	28/2/2021 RM'000	30/11/2020 RM'000	%
Total revenue	16,211	20,371	-20.4
Profit before tax	1,984	1,951	1.7
Profit for the financial period	1,503	1,173	28.1

The Group's revenue for the current financial quarter of RM16.21 million is lower as compared to immediate preceding quarter mainly attributed to lower sales posted by both the ICT and TIS segments. On the other hand, the lower profit recorded in the immediate preceding quarter was due to the write down/off of inventories in the ICT segment and the professional, consultancy fees and the charge out of some renovation costs incurred on the four-storey office building.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]

(Incorporated in Malaysia)

3. Commentary on the Group's Prospects

In contrast to MCO 1.0, the impact arising from implementation of MCO 2.0 by our government to curb the spread of COVID-19 virus during the quarter under review was mitigated as more business sectors could operate. Nevertheless, as the Covid-19 pandemic shows little signs of abating, the prolonged movement control order will continue to disrupt and pose uncertainties and challenges across business activities.

Moving forward, we remained focused on our long-term sustainability plan to expand our ICT products range and broaden our customer base to safeguard our Group's financial and operational performance. We will continue to manage our Group's business diligently, exercise prudence in business dealings, implementing strict costs control and appropriate austerity measures amidst this pandemic. Therefore, we expect our Group's performance to remain positive for the remaining financial quarters.

4. Variances of Actual Profit from Forecast Profit

Not applicable.

5. Income Tax Expense

The movement in income tax expense for the Group for the current financial quarter under review is summarized as follows:-

	Current Quarter 28/2/2021 RM'000	Preceding Year Corresponding Quarter 29/2/2020 RM'000
<u>Current tax expense:-</u>		
Based on results for the financial quarter	(431)	(370)
Deferred tax	(50)	(3)
	<u>(481)</u>	<u>(373)</u>

The Group's effective tax rate for the financial quarter is approximate to the statutory income tax rate.

6. Status of Corporate Proposals

There are no corporate proposals announced, but yet to be completed as at the date of issue of this quarterly report.

7. Material Litigation

The Group is not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant as at the date of issue of this quarterly report.

8. Dividend

The Board of Directors does not recommend any payment of dividend for the current financial quarter ended 28 February 2021.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

9. Group Borrowings and Debt Securities

The Group's total borrowings (all denominated in Ringgit Malaysia) as at 28 February 2021 are as follows:-

	As at 28/2/2021 (Unaudited) RM'000	As at 30/11/2020 (Audited) RM'000
(1) <u>Short Term Borrowings:-</u>		
- <u>Secured</u>		
Overdrafts	-	390
- Lease payables within the next 12 months	102	100
(2) <u>Long Term Borrowings:-</u>		
- Lease payables after the next 12 months	115	139

The Group does not have borrowing denominated in foreign currency and there was no debt security issued.

10. Notes to the Condensed Consolidated Statement of Comprehensive Income

Total comprehensive income for the current financial quarter is arrived at after charging/(crediting) the following items:-

Group	Current Quarter 28/2/2021 RM'000	Preceding Year Corresponding Quarter 29/2/2020 RM'000
1. Interest income	(64)	(73)
2. Distribution income from income funds	(23)	(162)
3. Other income excluding interest, dividend & rental income	(13)	(26)
4. Interest expense	11	18
5. Depreciation of property, plant & equipment	280	214
6. Depreciation of investment property	5	-
7. Net foreign exchange loss/(gain)	13	(2)
8. Net provision of warranty costs	109	98
9. Fair value loss on other investments	20	-
10. Gain on disposal of other investments	(206)	-

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]

(Incorporated in Malaysia)

11. Status of Utilisation of Proceeds raised from Corporate Proposal

Private Placement in 2020

On 20 October 2020, the Company completed the issuance and allotment of 10,839,000 new AHB shares which raised total gross proceeds of RM7,847,436. The status of the utilization of the gross proceeds as at 28 February 2021 is set out below:-

Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance RM'000	Time frame for utilization upon completion
Setting up of manufacturing line	1,500	234	1,266	Within 12 months
Working capital	6,299	6,299	-	Within 12 months
Expenses relating to the private placement	48	48	-	Upon completion of the Private Placement
	<u>7,847</u>	<u>6,581</u>	<u>1,266</u>	

12. Earnings Per Share

(1) Basic earnings per share

The basic earnings per share of the Group is calculated based on the consolidated profit for the financial period attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during the financial quarter as shown below:-

Group	Current Quarter 28/2/2021	Preceding Year Corresponding quarter 29/2/2020
Profit for the financial period attributable to owners of the Company (RM'000)	1,503	983
Weighted average number of shares (unit) #	97,553,682	81,295,599
Basic earnings per share (sen)	1.54	1.21

Retrospectively adjusted following the completion of bonus issue of shares on 24 February 2021 as disclosed in Paragraph 10(a) of Page 6 of this interim report.

(2) Diluted earnings per share

The diluted earnings per share is equivalent to the basic earnings per share as the Company does not have any dilutive potential ordinary shares.

AMTEL HOLDINGS BERHAD

By Order of the Board

TEE LEE LENG

Company Secretary