

27 October 2025



AMTEL HOLDINGS BERHAD
[199601037096 (409449-A)]
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD FINANCIAL QUARTER ENDED
31 AUGUST 2025**

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2025

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	CURRENT PERIOD QUARTER 31-08-2025	PRECEDING YEAR CORRESPONDING QUARTER 31-08-2024	CURRENT PERIOD 31-08-2025	PRECEDING YEAR CORRESPONDING PERIOD 31-08-2024
	RM'000	RM'000	RM'000	RM'000
Revenue	19,325	18,172	52,167	55,224
Operating expenses	(16,884)	(16,967)	(46,850)	(50,324)
Other operating income	276	253	855	982
Profit from operations	2,717	1,458	6,172	5,882
Finance costs	(11)	(12)	(33)	(39)
Share of results of associates	75	14	107	110
Profit before tax	2,781	1,460	6,246	5,953
Income tax expense	(630)	(337)	(1,636)	(1,764)
Profit for the financial period	2,151	1,123	4,610	4,189
Other comprehensive income, net of tax				
<i>Items that may be reclassified subsequently to Profit or Loss:</i>				
Foreign currency translation	-	-	-	-
Total comprehensive income for the financial period	2,151	1,123	4,610	4,189
<u>Profit for the financial period attributable to:-</u>				
Owners of the Company	2,172	1,125	4,639	4,198
Non-controlling Interests	(21)	(2)	(29)	(9)
	2,151	1,123	4,610	4,189
<u>Total comprehensive income attributable to:-</u>				
Owners of the Company	2,172	1,125	4,639	4,198
Non-controlling Interests	(21)	(2)	(29)	(9)
	2,151	1,123	4,610	4,189
Earnings Per Share:-				
Basic (sen)	2.28	1.18	4.86	4.40
Diluted (sen)	2.28	1.18	4.86	4.40

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2024 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

(The figures have not been audited)

	<u>UNAUDITED</u> AS AT CURRENT FINANCIAL PERIOD ENDED 31/08/2025 RM'000	<u>AUDITED</u> AS AT PRECEDING FINANCIAL YEAR ENDED 30/11/2024 RM'000
Note		
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	26,749	26,690
Investment Properties	4,084	4,127
Investments in Associates	1,106	1,019
Other Investments	250	250
Intangible Assets	2,534	1,633
Deferred Tax Assets	1,003	1,003
	<u>35,726</u>	<u>34,722</u>
Current Assets		
Inventories	7,447	5,716
Trade & Other Receivables, Deposits and Prepayments	9,627	7,647
Contract Assets	3,961	3,757
Other Investments	22,986	19,733
Cash Deposits with Licensed Banks	4,116	4,040
Cash and Bank Balances	14,227	15,626
	<u>62,364</u>	<u>56,519</u>
TOTAL ASSETS	<u>98,090</u>	<u>91,241</u>
EQUITY AND LIABILITIES		
Equity Attributable to Owners of the Company		
Share Capital	40,625	40,625
Treasury Shares	(1,858)	(1,858)
Reserves	43,019	38,380
Equity Attributable to Owners of the Parent	<u>81,786</u>	<u>77,147</u>
Non-controlling Interests ("NCI")	758	787
Total Equity	<u>82,544</u>	<u>77,934</u>
Non-Current Liabilities		
Lease Liabilities	101	130
Deferred Tax Liabilities	24	24
	<u>125</u>	<u>154</u>
Current Liabilities		
Trade & Other Payables and Accruals	13,246	11,693
Contract Liabilities	1,524	872
Short Term Borrowings	533	492
Tax Liabilities	79	59
Lease Liabilities	39	37
	<u>15,421</u>	<u>13,153</u>
Total Liabilities	<u>15,546</u>	<u>13,307</u>
TOTAL EQUITY AND LIABILITIES	<u>98,090</u>	<u>91,241</u>
Net Assets Per Share (RM)	(1) 0.8649	0.8166

Notes:

(1) The net asset per share of the Company is calculated based on the net assets at the end of the reporting period of RM82.54 million (30.11.2024: RM77.93 million) divided by the number of shares in issue at the end of the reporting period of 95,432,857 (30.11.2024: 95,432,857), after deducting the treasury shares of 2.852 million.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2024 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2025 (The figures have not been audited)

	<----- Attributable to Owners of the Company ----->						Non-	Total
	Share Capital RM'000	Treasury Shares RM'000	Fair Value Reserve RM'000	Foreign Exchange Reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	controlling Interests RM'000	Equity RM'000
9 months ended 31 August 2025								
At 1 December 2024	40,625	(1,858)	159	-	38,221	77,147	787	77,934
Comprehensive Income:								
Profit/(Loss) for the financial period	-	-	-	-	4,639	4,639	(29)	4,610
Total comprehensive income for the financial period	-	-	-	-	4,639	4,639	(29)	4,610
At 31 August 2025	40,625	(1,858)	159	-	42,860	81,786	758	82,544
9 months ended 31 August 2024								
At 1 December 2023	40,537	(1,858)	159	-	32,854	71,692	-	71,692
Transactions with owner:								
Subscription of shares by NCI in a subsidiary	-	-	-	-	-	-	800	800
Total transactions with owner	-	-	-	-	-	-	800	800
Comprehensive Income:								
Profit/(Loss) for the financial period	-	-	-	-	4,198	4,198	(9)	4,189
Total comprehensive income for the financial period	-	-	-	-	4,198	4,198	(9)	4,189
At 31 August 2024	40,537	(1,858)	159	-	37,052	75,890	791	76,681

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2024 and the accompanying explanatory notes attached to the interim financial report.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2025

(The figures have not been audited)

	CURRENT FINANCIAL PERIOD ENDED 31/08/2025 RM'000	PRECEDING FINANCIAL PERIOD ENDED 31-08-2024 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	6,246	5,953
Adjustments for:-		
Non-cash items	920	581
Non-operating items	(1,108)	(325)
Share of results of associates	(107)	(110)
Operating profit before changes in working capital	5,951	6,099
Changes in working capital:-		
Inventories	(1,731)	(967)
Net changes in contract assets and liabilities	(204)	471
Net changes in current assets	(2,058)	1,561
Net changes in current liabilities	2,204	(2,673)
Cash generated from operations	4,162	4,491
Interest received	169	102
Dividend received	21	20
Interest paid	(33)	(39)
Net income tax paid	(1,615)	(1,345)
Net cash from operating activities	2,704	3,229
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(954)	(645)
Proceeds from disposal of property, plant and equipment	5	18
Proceeds from disposal of quoted equity securities	514	568
Acquisition of quoted equity securities	(1,233)	-
Placement of fixed income funds	(2,104)	(7,855)
Distribution income from income funds	448	343
Additions to investment properties	-	(66)
Additions to intangible assets	(901)	(1,600)
Net repayment from/(advances to) associates	108	(161)
Net cash used in investing activities	(4,117)	(9,398)
CASH FLOW FROM FINANCING ACTIVITIES		
Net payments of finance lease	(27)	(33)
Proceeds from issuance of new shares	-	87
Subscription of new shares by NCI in a subsidiary	-	800
Net cash (used in)/from financing activities	(27)	854
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,440)	(5,315)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	15,134	20,566
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	13,694	15,251
Cash and cash equivalents at end of the financial period comprise of:-		
Cash at banks and in hand	14,227	15,851
Cash deposits with licensed banks	4,116	4,006
Bank overdrafts	(533)	(600)
	17,810	19,257
Less: Cash deposits with licensed banks under lien	(4,116)	(4,006)
	13,694	15,251

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 30 November 2024 and the accompanying explanatory notes attached to the interim financial report.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD FINANCIAL QUARTER ENDED 31 AUGUST 2025 ("Q3 FY 2025")

NOTES TO THE INTERIM FINANCIAL REPORT

PART (A): EXPLANATORY NOTES PURSUANT TO MFRS 134: *INTERIM FINANCIAL REPORTING*

1. Basis of Preparation

This interim financial report of Amtel Holdings Berhad ("AMTEL" or "Company") and its subsidiaries ("AMTEL Group" or "the Group") are unaudited and has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards ("MFRS") 134: *Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The condensed consolidated interim financial report should be read in conjunction with the latest audited financial statements of AMTEL Group for the financial year ended 30 November 2024 ("FY 2024") and the accompanying explanatory notes attached to this interim financial report. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since FY 2024.

2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in the preparation of this interim financial report are consistent with those used in the preparation of the Group's audited financial statements for FY 2024.

Our Group has not early adopted any new standards, amendments/improvements to MFRSs which are applicable to the Group that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group's current financial period. Nevertheless, the Group and the Company expects that the initial application of the accounting standards, amendments or interpretations are not expected to have significant impact to the current period and prior period financial statements of the Group and the Company.

3. Audit Qualification

The audit report on the Group's financial statements for FY 2024 did not contain any qualification.

4. Seasonal or cyclical Factors

The Group's operations are not affected by seasonal or cyclical factors during the financial period under review.

5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the financial period under review.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

6. Material Changes in Estimates of Amounts Reported

There were no changes in estimates of amounts reported in the prior financial year or changes in estimates of amount reported in prior financial periods that have a material effect in the current financial period ended 31 August 2025.

7. Dividend Paid

There was no dividend paid during the financial period ended 31 August 2025.

8. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period under review.

(1) Share Capital

The movement in the Company's issued and paid up share capital during the financial period is as follows:-

	Number of ordinary shares		<----- Amount ----->	
	Current quarter		Perio-to-date	
	31/8/2025 Units	31/8/2024 Units	31/8/2025 RM	31/8/2024 RM
At beginning of the financial quarter/period	98,285,757	98,151,432	40,624,488	40,537,176
Issuance of shares pursuant to the exercise of warrants during the financial quarter/period	-	134,325	-	87,252
At end of the financial quarter/period	<u>98,285,757</u>	<u>98,285,757</u>	<u>40,624,428</u>	<u>40,624,428</u>

(2) Treasury Shares

As at the current financial period ended 31 August 2025, the Company held 2,852,900 (2024: 2,852,900) treasury shares out of its 98,285,757 (2024: 98,285,757) issued and paid-up ordinary shares. Such treasury shares are held at a carrying amount of RM1,857,975 (2024: RM1,857,975).

No treasury shares were sold during the current financial period.

9. Changes in the Composition of the Group

There was no change in the composition of the Group during the current financial period.

10. Valuation of Property, Plant and Equipment

(1) Property, plant and equipment which are stated at cost have been brought forward without amendment from the previous annual financial statements.

(2) There was no material acquisition or disposal of property, plant and equipment by the Group during the financial period.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

11. Capital and Other Commitments

The Group has made commitment for the following:-

Group

Approved and contracted for:-

- Purchase and development of software applications

As At
31/8/2025
RM'000

960

12. Segmental Reporting

The Group's segment information for the financial period ended 31 August 2025 is as follows:-

(i) Major Business Segments

The basis of segmentation and measurement of segment performance is consistent with the basis adopted in the last audited annual financial statements.

9-month ended 31 August 2025

GROUP	Information & Communication Technology ("ICT")	Telecommunications, Infrastructure & Services ("TIS")	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
SEGMENT REVENUE					
External revenue	43,585	8,413	169	-	52,167
Inter-segment revenue	1,508	-	3,211	(4,719)	-
Total revenue	45,093	8,413	3,380	(4,719)	52,167

SEGMENT RESULTS	ICT	TIS	Others	Consolidated
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) from operations	5,238	1,612	(678)	6,172
Finance costs	(6)	(26)	(1)	(33)
Share of results of associates	112	(5)	-	107
Profit/(Loss) before tax	5,344	1,581	(679)	6,246
Income tax expense	(1,289)	(334)	(13)	(1,636)
Profit/(Loss) for the year	4,055	1,247	(692)	4,610

FINANCIAL POSITION	ICT	TIS	Others	Consolidated
As at 31 August 2025	RM'000	RM'000	RM'000	RM'000
Total segment assets	41,038	14,161	42,891	98,090
Total segment liabilities	9,913	5,237	396	15,546

<u>Other segment information</u>	ICT	TIS	Others	Consolidated
	RM'000	RM'000	RM'000	RM'000
Capital expenditure:				
- additions to property, plant and equipment	46	408	308	954
Depreciation of property, plant and equipment	377	141	377	895
Depreciation of investment properties	-	-	43	43

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

12. Segmental Reporting (Cont'd) (i) Major Business Segments (Cont'd)

9-month ended 31 August 2024

GROUP	ICT RM'000	TIS RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
SEGMENT REVENUE					
External revenue	44,415	10,672	137	-	55,224
Inter-segment revenue	1,332	-	2,932	(4,264)	-
Total revenue	45,747	10,672	3,069	(4,264)	55,224
SEGMENT RESULTS					
	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Profit/(Loss) from operations	4,349	1,941	(408)	5,882	
Finance costs	(8)	(31)	-	(39)	
Share of results of associates	105	5	-	110	
Profit/(Loss) before tax	4,446	1,915	(408)	5,953	
Income tax expense	(1,032)	(454)	(278)	(1,764)	
Profit/(Loss) for the year	3,414	1,461	(686)	4,189	
FINANCIAL POSITION As at 31 August 2024					
	ICT RM'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Total segment assets	38,359	12,901	41,268	92,528	
Total segment liabilities	10,190	5,168	402	15,760	
Other segment information					
	ICT M'000	TIS RM'000	Others RM'000	Consolidated RM'000	
Capital expenditure: - additions to property, plant and equipment	507	71	67	645	
Depreciation of property, plant and equipment	369	178	427	974	
Depreciation of investment property	-	-	42	42	

(ii) Geographical Segments

The Group operates its business in Malaysia, hence no geographical segment is presented.

13. Significant Event Subsequent to the End of the Interim Period

There was no significant event subsequent to the end of the reporting financial period ended 31 August 2025 that has not been reflected in the financial statements or to be disclosed as at the date of issue of this quarterly report.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

14. Changes in Contingent Liabilities and Contingent assets

There were no changes in contingent liabilities or contingent assets since the last reporting date as at 30 November 2024, except for the following:-

	As At 31/8/2025
Company	
<u>Financial guarantees – Secured</u>	RM'000
The maximum exposure to credit risk amounts representing the outstanding credit facilities of the subsidiaries guaranteed by the Company	<u>495</u>
Group	
<u>Financial guarantees – Secured*</u>	
Bank guarantees	<u>1,211</u>

* The bank guarantees are secured against the fixed deposits of the subsidiaries.

At the reporting date, there was no indication that these subsidiaries would default on their repayments during the guarantee period.

15. Related Party Transactions

The recurrent related party transactions between the Company and the Group with Milan Utama Sdn Bhd ("MUSB"), an associate company in which a director and shareholder of AMTEL has a financial interest, are summarised as follows:-

<u>Group</u>	Current Quarter 31/8/2025 RM'000	Current Period 31/8/2025 RM'000
Income		
1. Rental income from MUSB	11	48
Expenses		
2. Purchases from MUSB	855	1,651

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD FINANCIAL QUARTER ENDED 31 AUGUST 2025 ("Q3 FY2025")

PART (B): ADDITIONAL INFORMATION PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS

1. Review of Performance

Analysis of financial quarter performance

For Q3 FY2025, the Group reported revenue of RM19.33 million and profit after tax of RM2.15 million, marking a notable increase from RM18.17 million and RM1.12 million, respectively, in the prior year's corresponding quarter. The rise in financial performance is primarily attributed to higher sales volume and profitability in the ICT segment.

Analysis of the 9-month financial performance

The Group's nine-month results recorded revenue of RM52.17 million, a 5.5% drop compared to RM55.22 million in the corresponding period of the preceding financial year. The decrease was mainly due to the lower sales recorded by both the ICT and TIS segments in the preceding financial quarter (Q2 FY2025).

Despite the lower revenue, our Group delivered stronger results during the current financial period with a profit after tax of RM4.61 million as compared to RM4.19 million in the corresponding period of last year, largely attributable to higher contributions from the ICT segment.

The details of the financial performance of the respective business segment are summarised as follows:-

ICT Segment

The financial performance of the ICT segment is summarised as per the table below:-

Group	Preceding Year			Preceding Year		
	Current Quarter	Corresponding Quarter	Changes %	Current Period	Corresponding Period	Changes %
	31/8/2025 RM'000	31/8/2024 RM'000		31/8/2025 RM'000	31/8/2024 RM'000	
Segment revenue	16,476	15,256	8.0	43,585	44,415	-1.9
Segment profit after tax	1,786	1,098	62.7	4,055	3,414	18.8

For Q3 FY 2025, the ICT business remained the core contributor to the Group's revenue, accounting for approximately 83.6% (Q3 FY 2024: 80.4%) of AMTEL Group's revenue and was also the main contributor to the Group's profit after tax.

The ICT segment registered both sales growth and improved margins this quarter, posting RM16.48 million in revenue and RM1.79 million in profit after tax, up from RM15.26 million and RM1.10 million, respectively, in the same quarter last year.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
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1. Review of Performance (Cont'd)

ICT Segment (Cont'd)

On a period-over-period basis, although the lower sales in Q2 FY2025 impacted the nine-month revenue, the ICT segment still delivered an overall increase in profitability, largely driven by stronger performance and healthier margins achieved in Q1 and Q3 of FY2025.

TIS Segment

The financial performance of the TIS segment is summarised as per the table below:-

Group	Preceding Year			Preceding Year		
	Current Quarter	Corresponding Quarter	Changes %	Current Period	Corresponding Period	Changes %
	31/8/2025 RM'000	31/8/2024 RM'000		31/8/2025 RM'000	31/8/2024 RM'000	
Segment revenue	2,792	2,874	-2.9	8,413	10,672	-21.2
Segment profit after tax	634	285	>100.0	1,247	1,461	-14.6

On a quarter-to-quarter basis, despite a slight decline in revenue, the segment achieved higher profit after tax, primarily driven by improved operational efficiency and enhanced margins.

On the other hand, the overall lower performance of the TIS segment during the current financial period was mainly due to reduced revenue and margins from smaller-scale civil infrastructure projects

Others Segment

The financial performance of the Others segment is summarised as per the table below:-

Group	Preceding Year			Preceding Year		
	Current Quarter	Corresponding Quarter	Changes %	Current Period	Corresponding Period	Changes %
	31/8/2025 RM'000	31/8/2024 RM'000		31/8/2025 RM'000	31/8/2024 RM'000	
Segment revenue	57	42	35.7	169	137	23.4
Segment loss after tax	(269)	(260)	3.5	(692)	(686)	0.9

The loss relates mainly to the operating and corporate expenses of the investment holding company.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
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2. Material Changes in the Profit After Tax for the Quarter Reported as Compared with the Immediate Preceding Quarter.

The Group's performance in the current financial quarter and the immediate preceding quarter are summarised as follows:-

Group	Current Quarter	Immediate Preceding Quarter	Changes %
	Q3 FY 2025 RM'000	Q2 FY 2025 RM'000	
Total revenue	19,325	15,531	24.4
Profit before tax	2,781	1,270	>100.0
Profit after tax	2,151	886	>100.0

The Group delivered stronger results this financial quarter, posting RM19.33 million in revenue and RM2.15 million in profit after tax, up from RM15.53 million and RM0.89 million in the immediate preceding quarter. Stronger sales and increased profitability in the ICT segment mainly drove the improved performance.

3. Commentary on the Group's Prospects

The Group remains agile in navigating global economic uncertainties and tariff-related challenges with prudent capital management and strategic measures to mitigate its potential impact on our operations and financial performance.

While we continue to expand our ICT business, we are also strategically channeling resources and manpower, accelerating the development and commercialisation of our new business ventures in vehicle manufacturing and assembly. These initiatives aim to diversify revenue streams and enhance the Group's overall financial performance.

Henceforth, we remain optimistic about the Group's performance for the remaining quarter of the financial year.

4. Variances of Actual Profit from Forecast Profit

Not applicable.

5. Dividend

The Board of Directors does not recommend any payment of dividends for the current financial period ended 31 August 2025.

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[199601037096 (409449-A)]
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6. Income Tax Expense

The movement in income tax expense for the Group for the current financial quarter under review is summarised as follows:-

Group	Preceding Year		Preceding Year	
	Current Quarter	Corresponding Quarter	Current Period	Corresponding Period
	31/8/2025	31/8/2024	31/8/2025	31/8/2024
	RM'000	RM'000	RM'000	RM'000
<u>Current tax expense:</u>				
Based on results for the financial period	(630)	(252)	(1,636)	(1,524)
Under provision in prior financial years	-	(15)	-	(276)
Deferred tax	-	(70)	-	36
Tax expense	<u>(630)</u>	<u>(337)</u>	<u>(1,636)</u>	<u>(1,764)</u>

The effective tax rate is higher than the statutory income tax rate due to the losses of certain subsidiaries not being available for set-off against taxable profits of other subsidiaries and certain expenses that are not allowed for tax deduction purposes.

7. Material Litigation

The Group is not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant as at the date of issue of this quarterly report.

8. Status of Corporate Proposals

There is no corporate proposal announced, but yet to be completed as at the date of issue of this quarterly report other than as mentioned below.

Long-Term Incentive Plan ("LTIP")

The LTIP which comprises the Employees Share Option Scheme ("ESOS") and the Share Grant Plan ("SGP") of up to fifteen per centum (15%) of the total number of issued shares in the Company (excluding treasury shares of the Company, if any) for the eligible person(s) during the LTIP period, approved by the shareholders at the Extraordinary General Meeting of the Company held on 25 May 2022 was implemented on 3 October 2022. The LTIP shall be in force for a period of five (5) years until 2 October 2027.

During the financial period ended 31 August 2025, no ESOS and/or SGP was granted or awarded.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

9. Group Borrowings and Debt Securities

The Group's total borrowings (all denominated in Ringgit Malaysia) as at 31 August 2025 are as follows:-

Group	As at 31/8/2025 (Unaudited) RM'000	As at 30/11/2024 (Audited) RM'000
(1) <u>Short Term Borrowings:-</u>		
<u>Secured</u>		
Overdrafts	533	492
Lease payables within the next 12 months	39	37
(2) <u>Long Term Borrowings:-</u>		
<u>Secured</u>		
Lease payables after the next 12 months	101	130

The Group does not have borrowing denominated in foreign currency and there was no debt security issued.

10. Earnings Per Share ("EPS")

(1) Basic EPS

The basic EPS of the Group is calculated based on the consolidated profit attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during the financial quarter and financial period, excluding treasury shares held by the Company as shown below:-

	Current Quarter	Preceding Year Corresponding Quarter	Current Period	Preceding Year Corresponding Period
Group	31/8/2025	31/8/2024	31/8/2025	31/8/2024
Profit for the financial quarter/period attributable to owners of the Company (RM'000)	2,172	1,125	4,639	4,198
Weighted average number of shares (unit)	95,432,857	95,427,545	95,432,857	95,363,569
Basic EPS (sen)	2.28	1.18	4.86	4.40

(2) Diluted EPS

The diluted earnings per ordinary share are equal to the basic earnings per ordinary share, as there were no potential dilution effects on the Company's ordinary shares at the end of the reporting period.

AMTEL HOLDINGS BERHAD

[199601037096 (409449-A)]
(Incorporated in Malaysia)

11. Notes to the Condensed Consolidated Statement of Comprehensive Income

Total comprehensive income is arrived at after charging/(crediting) the following items:-

	Current Quarter 31/8/2025 RM'000	Preceding Year Corresponding Quarter 31/8/2024 RM'000	Current Period 31/8/2025 RM'000	Preceding Year Corresponding Period 31/8/2024 RM'000
1. Interest income	(60)	(40)	(169)	(102)
2. Dividend income	(3)	-	(21)	(20)
3. Distribution income from income funds	(154)	(145)	(448)	(343)
4. Rental income	-	(12)	-	(22)
5. Other income excluding interest and dividend income	(89)	-	(122)	(63)
6. Interest expense	11	12	33	39
7. Depreciation of property, plant & equipment ("PPE")	291	334	895	974
8. Depreciation of investment properties	13	14	43	42
9. Inventories written down	-	-	28	75
10. Inventories written off	-	-	146	-
11. Net foreign exchange loss/(gain)	(12)	194	184	106
12. Net provision of warranty costs	125	59	273	384
13. Fair value loss/(gain) on other investments	31	199	113	7
14. Net gain from disposals of PPE	-	-	-	(15)
15. Gain on disposals of other investments	-	(80)	(95)	(165)

By Order of the Board

CHIN MUN YEE (SSM PC No. 201908002785) (MAICSA 7019243)

HOH YIT FOONG (SSM PC No. 201908000074) (LS0018)

Company Secretaries

27 October 2025